



中銀保誠簡易強積金計劃 — 季度基金便覽

BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme Quarterly Fund Fact Sheet

2022
第三季
3rd Quarter

匯報日 Reporting Date: 30/9/2022²⁰

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- The Net Asset Value ("NAV"), Fund Size, Launch Date and Fund Expense Ratio are provided by BOCI-Prudential Trustee Limited. Other relevant information is provided by BOCI-Prudential Asset Management Limited.

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BOCI-Prudential Asset Management

重要資訊

- 在作出任何投資選擇前，你必須評估你可承受的風險程度及本身的財務狀況；當你選擇成分基金時，若不能肯定某些成分基金是否適合自己（包括是否與你的投資目標一致），你應諮詢財務及／或專業人士的意見，並在考慮到自身情況之後選擇成分基金。
- 在你決定投資於強積金預設投資策略(如中銀保誠簡易強積金計劃(「本計劃」)之強積金計劃說明書第6.7節「強積金預設投資策略」的定義)前，你應考慮自己的風險承受程度及財政狀況。你應注意中銀保誠核心累積基金及中銀保誠65歲後基金並不一定適合你，而中銀保誠核心累積基金及中銀保誠65歲後基金的風險程度及你可承受的風險程度可能出現錯配(基金組合的風險可能比你想要承擔的風險為高)。如你對於強積金預設投資策略是否適合你存有疑問，你應尋求財務及／或專業意見，並在考慮到自身情況之後才進行投資決定。
- 你應注意強積金預設投資策略的實施有可能影響你的強積金投資及累算權益。如你就預設投資策略對你的影響有疑問，我們建議你向受託人查詢。
- 強積金保守基金的費用及收費可(i)透過扣除資產收取；或(ii)透過扣除成員賬戶中的單位收取。中銀保誠強積金保守基金採用方式(i)收費，故所列之單位價格／資產淨值／基金表現已反映費用及收費之影響。
- 你不應只依賴這宣傳品來作出任何投資決定，計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。
- 投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Important Information


- You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of Constituent Funds, you are in doubt as to whether a certain Constituent Fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the Constituent Fund(s) most suitable for you taking into account your circumstances.
- You should consider your own risk tolerance level and financial circumstances before investing in the MPF Default Investment Strategy (as defined in section 6.7 *MPF Default Investment Strategy* in the MPF Scheme Brochure of BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme (the "Scheme")). You should note that the BOC-Prudential Core Accumulation Fund and the BOC-Prudential Age 65 Plus Fund may not be suitable for you, and there may be a risk mismatch between the BOC- Prudential Core Accumulation Fund and the BOC-Prudential Age 65 Plus Fund and your risk profile (the resulting portfolio risk may be greater than your risk preference). You should seek financial and/or professional advice if you are in doubt as to whether the MPF Default Investment Strategy is suitable for you, and make the investment decision most suitable for you taking into account your circumstances.
- You should note that the implementation of the MPF Default Investment Strategy may have an impact on your MPF investments and accrued benefits. We recommend that you consult with the Trustee if you have doubts on how you are being affected.
- Fees and charges of a MPF conservative fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. The BOC-Prudential MPF Conservative Fund uses method (i) and, therefore, unit prices/NAV/fund performance quoted have incorporated the impact of fees and charges.
- You should not solely rely on the stand-alone marketing material to make any investment decision. Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).
- Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠中國股票基金為一股票基金，旨在向投資者提供長期的資本增長，中銀保誠中國股票基金持有的非現金資產最少70%將投資於傘子單位信託⁹的中國股票子基金。投資經理現時的意向是在一般情況下，有關子基金將在《規例》¹⁰附表1和積金局¹¹不時發出的相關守則和指引所准許下，主要投資於活動及業務與中華人民共和國的經濟發展有密切聯繫的香港上市公司的股票及股票相關證券(包括認股權證和可換股證券)。此子基金可以少於其資產淨值的30%直接透過互聯互通機制¹²，及/或由投資經理酌情決定，間接地透過投資於緊貼指數集體投資計劃及/或其他認可單位信託或認可互惠基金¹⁶投資於中國A股，以觸及中華人民共和國的證券市場。此子基金亦可投資於在中國內地及香港以外的證券交易所上市/掛牌的證券，該等證券可於紐約、倫敦或新加坡的證券交易所上市，例如美國預託證券及全球預託證券等證券，條件是該等證券是由其活動及業務與中華人民共和國的經濟發展有密切聯繫的公司發行的。投資經理可按情況不時調整投資項目的地理分佈。有關子基金亦可投資於緊貼指數集體投資計劃及其他准許的證券¹⁵。投資範圍或包括現金、定期存款、貨幣市場或定息證券。中銀保誠中國股票基金的風險程度一般被視為高²。

The BOC-Prudential China Equity Fund is an equity fund which aims to provide investors with long-term capital growth by investing at least 70% of the BOC-Prudential China Equity Fund's non-cash assets in the China equity sub-fund of the Umbrella Unit Trust⁹. It is the current intention of the Investment Manager that the sub-fund will, under normal circumstances, invest primarily in Hong Kong listed equities and equity-related securities (including warrants and convertible securities) of companies whose activities and business are closely related to the economic development of the People's Republic of China, as permitted under Schedule 1 to the Regulation¹⁰ and the relevant codes and guidelines issued by the MPFA¹¹ from time to time. The sub-fund may invest less than 30% of its net asset value in China A-shares directly through the Stock Connect¹² and/or at the discretion of the Investment Manager, indirectly through investments in ITCIS¹ and/or Other Authorized Unit Trusts or Authorized Mutual Funds¹⁶ so as to gain exposure to the stock markets of the People's Republic of China. The sub-fund may also invest in other China related securities listed or quoted outside Mainland China and Hong Kong if such securities are issued by companies whose activities and business are closely related to the economy development of the People's Republic of China. These securities may be listed on the stock exchanges in New York, London or Singapore, such as ADRs (American depository receipts) and GDRs (global depository receipts). The Investment Manager may adjust the geographic allocation of the investment as it deems appropriate from time to time. The sub-fund may also invest in ITCIS¹ and Other Permitted Securities¹⁵. Where appropriate, cash, time deposits, money market or fixed income securities may be considered. The risk level of the BOC-Prudential China Equity Fund is generally regarded as high².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 5,417.64	Risk Level ² 風險程度 
推出日期 Launch Date	15/10/2007	
報價貨幣 Currency	港元 HKD	
單位價格 NAV ¹	港元 HKD 6.2522	
基金風險標記 Fund Risk Indicator ³	19.35%	
風險級別 Risk Class ⁴	6	
基金開支比率 Fund Expense Ratio ⁵	1.74%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-23.33	-30.79	-35.01	-24.21	-28.29	-1.48	-37.48
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-35.01	-8.83	-6.43	-0.15	-3.09

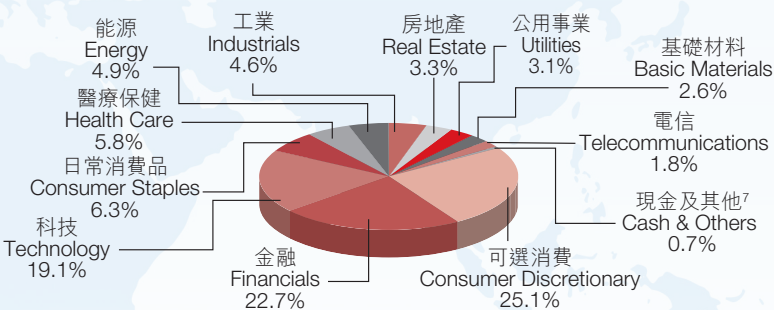
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	36.68	-16.35	16.51	17.74	-16.17

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 TENCENT HOLDINGS LTD 騰訊控股	8.4%
2 ALIBABA GROUP HOLDING LTD 阿里巴巴集團控股有限公司	8.4%
3 CHINAAMC ETF SERIES - CH-HKD 華夏滬深300指數ETF	7.0%
4 MEITUAN-W-CLASS B 美團-W-B類別	5.3%
5 JD.COM INC - CL A 京東集團-A類別	3.7%
6 CHINA CONSTRUCTION BANK-H 建設銀行-H	3.2%
7 IND & COMM BK OF CHINA-H 工商銀行-H	2.4%
8 BYD CO LTD-H 比亞迪股份-H	2.3%
9 PING AN INSURANCE GROUP CO-H 中國平安-H	2.1%
10 BAIDU INC-CLASS A 百度股份有限公司-A類別	2.1%

基金資產分佈* Asset Allocation*



* 此成分基金之行業分類及資產分佈已作出更新。

* The sector classification and asset allocation for this Constituent Fund has been updated.

◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。


Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠香港股票基金為一股票基金，旨在爭取長期的資本增長，中銀保誠香港股票基金持有的非現金資產最少70%將投資於傘子單位信託⁹的香港股票子基金。在一般情況下，有關子基金將在《規例》¹⁰附表1和積金局¹¹不時發出的相關守則和指引所准許下，主要投資於其營運或業務主要在香港之公司或與香港經濟具直接或間接關係之公司（包括其股份在香港上市的公司）的上市股票及股票相關證券。有關子基金可將不多於其資產淨值的10%投資於因透過互聯互通機制交易或其業務或營運設於香港或與香港有關而與香港直接或間接相關的中國A股。投資經理亦可酌情決定，間接地透過投資於緊貼指數集體投資計劃及/或其他認可單位信託或認可互惠基金¹⁶投資於該等中國A股。有關子基金亦可投資於緊貼指數集體投資計劃及其他准許的證券¹⁵。投資範圍或包括現金、定期存款、貨幣市場或定息證券。中銀保誠香港股票基金的風險程度一般被視為高²。

The BOC-Prudential Hong Kong Equity Fund is an equity fund which aims to provide investors with long-term capital growth by investing at least 70% of the BOC-Prudential Hong Kong Equity Fund's non-cash assets in the Hong Kong equity sub-fund of the Umbrella Unit Trust⁹. Under normal circumstances, the sub-fund will invest mainly in the listed equities and equity-related securities of companies having operations or business principally in Hong Kong or linked either directly or indirectly to the Hong Kong economy (including companies whose shares are listed in Hong Kong), as permitted under Schedule 1 to the Regulation¹⁰ and the relevant codes and guidelines issued by the MPFA¹¹ from time to time. The sub-fund may invest not more than 10% of its net asset value in China A-shares which are directly or indirectly related to Hong Kong by either being traded through the Stock Connect or having business or operations in or relations to Hong Kong. The Investment Manager also has a discretion to invest in these China A-shares, indirectly through investments in ITCIS[†] and/or Other Authorized Unit Trusts or Authorized Mutual Funds¹⁶. The sub-fund may also invest in ITCIS[†] and Other Permitted Securities¹⁵. Where appropriate, cash, time deposits, money market or fixed income securities may be considered. The risk level of the BOC-Prudential Hong Kong Equity Fund is generally regarded as high².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 7,513.10	Risk Level ² 風險程度 
推出日期 Launch Date	15/04/2003	
報價貨幣 Currency	港元 HKD	
單位價格 NAV ¹	港元 HKD 30.7899	
基金風險標記 Fund Risk Indicator ³	18.39%	
風險級別 Risk Class ⁴	6	
基金開支比率 Fund Expense Ratio ⁵	1.67%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-21.47	-27.60	-31.65	-25.73	-28.88	3.03	207.90
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-31.65	-9.44	-6.59	0.30	5.94

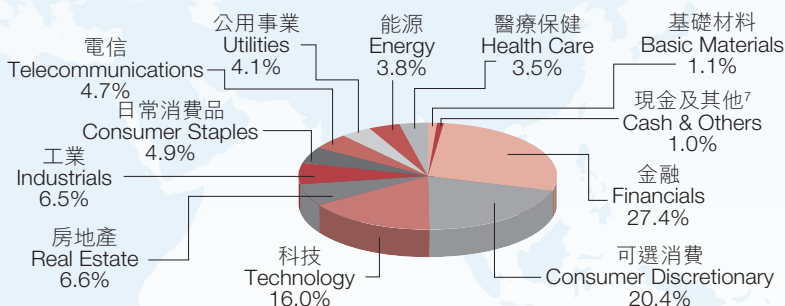
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	40.00	-13.75	12.47	11.42	-15.50

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 ALIBABA GROUP HOLDING LTD 阿里巴巴集團控股有限公司	8.0%
2 TENCENT HOLDINGS LTD 騰訊控股	7.5%
3 HSBC HOLDINGS PLC 匯豐控股	6.3%
4 AIA GROUP LTD 友邦保險	5.5%
5 MEITUAN-W-CLASS B 美團-W-B 類別	4.7%
6 JD.COM INC - CL A 京東集團 -A 類別	3.3%
7 CHINA CONSTRUCTION BANK-H 建設銀行 -H	2.9%
8 HONG KONG EXCHANGES & CLEAR 香港交易所	2.5%
9 IND & COMM BK OF CHINA-H 工商銀行 -H	2.0%
10 CK HUTCHISON HOLDINGS LTD 長和	2.0%

基金資產分佈* Asset Allocation*



* 此成分基金之行業分類及資產分佈已作出更新。

* The sector classification and asset allocation for this Constituent Fund has been updated.

◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠日本股票基金為一股票基金，旨在尋求長期的資本增長，主要投資於傘子單位信託⁹的日本股票子基金。在一般情況下，有關子基金將在《規例》¹⁰附表1和積金局¹¹不時發出的相關守則和指引所准許下，主要投資於業務與日本的經濟發展和增長有緊密關連的公司的上市股票及股票相關證券（包括認股權證、可換股證券、美國預託證券、環球預託證券）。有關子基金亦可投資於緊貼指數集體投資計劃及其他准許的證券¹⁵。投資範圍或包括現金、定期存款、貨幣市場或定息證券。中銀保誠日本股票基金的風險程度一般被視為高²。

The BOC-Prudential Japan Equity Fund is an equity fund which aims to achieve long-term capital growth by investing primarily in the Japan equity sub-fund of the Umbrella Unit Trust⁹. Under normal circumstances, the sub-fund will invest primarily in listed equities and equity-related securities (including warrants, convertible securities, ADRs (American depository receipts) and GDRs (global depository receipts)) of companies whose activities are closely related to the economic development and growth of the Japan economy, as permitted under Schedule 1 to the Regulation¹⁰ and the relevant codes and guidelines issued by the MPFA¹¹ from time to time. The sub-fund may also invest in ITCIS[†] and Other Permitted Securities¹⁵. Where appropriate, cash, time deposits, money market or fixed income securities may be considered. The risk level of the BOC-Prudential Japan Equity Fund is generally regarded as high².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 433.63	Risk Level ² 風險程度
推出日期 Launch Date	03/10/2006	
報價貨幣 Currency	港元 HKD	High 高
單位價格 NAV ¹	港元 HKD 8.2248	
基金風險標記 Fund Risk Indicator ³	15.29%	
風險級別 Risk Class ⁴	6	
基金開支比率 Fund Expense Ratio ⁵	1.68%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-5.84	-19.93	-22.43	-5.34	-7.89	35.67	-17.75
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-22.43	-1.81	-1.63	3.10	-1.21

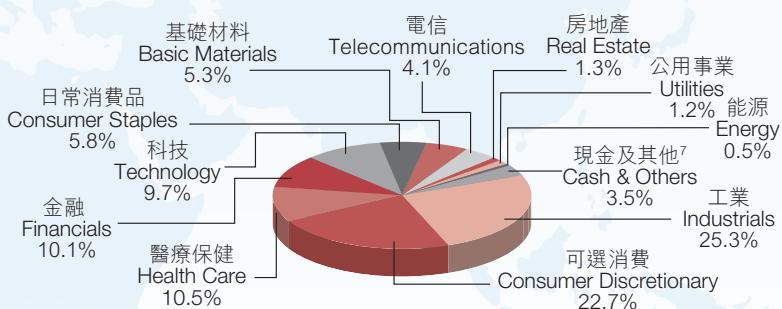
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	19.57	-16.53	14.92	7.21	3.14

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 TOYOTA MOTOR CORP	4.7%
2 SONY GROUP CORP	2.5%
3 KEYENCE CORP	2.0%
4 DAIICHI SANKYO CO LTD	1.6%
5 KDDI CORP	1.4%
6 MITSUBISHI UFJ FINANCIAL GROUP	1.4%
7 NINTENDO CO LTD	1.4%
8 RECRUIT HOLDINGS CO LTD	1.3%
9 DAIKIN INDUSTRIES LTD	1.2%
10 SHIN-ETSU CHEMICAL CO LTD	1.2%

基金資產分佈* Asset Allocation*



* 此成分基金之行業分類及資產分佈已作出更新。

* The sector classification and asset allocation for this Constituent Fund has been updated.

◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。


Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠亞洲股票基金為一股票基金，旨在爭取長期的資本增長，中銀保誠亞洲股票基金持有的非現金資產最少70%將投資於傘子單位信託⁹的亞洲股票子基金。在一般情況下，有關子基金將主要投資於《規例》¹⁰附表1和積金局¹¹不時發出的相關守則和指引所准許的亞洲各個股票市場的股票及股票相關證券，包括但不限於澳洲、紐西蘭、中國大陸、香港、印度、南韓、新加坡、馬來西亞、臺灣及泰國的股票市場，亦可能投資於以亞洲以外為基地，但在亞洲投資或營業的公司。該子基金可以少於其資產淨值的30%直接透過互聯互通機制¹²，及/或由投資經理酌情決定，間接地透過投資於緊貼指數集體投資計劃及/或其他認可單位信託或認可互惠基金¹⁶投資於中國A股。該子基金將不會投資於日本股票市場。有關子基金亦可投資於緊貼指數集體投資計劃及其他准許的證券¹⁵。投資範圍或包括現金、定期存款、貨幣市場或定息證券。中銀保誠亞洲股票基金的風險程度一般被視為高²。

The BOC-Prudential Asia Equity Fund is an equity fund which aims to achieve long-term capital growth by investing at least 70% of the BOC-Prudential Asia Equity Fund's non-cash assets in the Asia equity sub-fund of the Umbrella Unit Trust⁹. Under normal circumstances, the sub-fund will invest mainly in equities and equity-related securities in the various stock markets in Asia as permitted under Schedule 1 to the Regulation¹⁰ and the relevant codes and guidelines issued by the MPFA¹¹ from time to time including but not limited to those in Australia, New Zealand, Mainland China, Hong Kong, India, South Korea, Singapore, Malaysia, Taiwan and Thailand. Access to individual markets may be made by investing in companies based in non-Asian jurisdictions but invest or operate in Asia. The sub-fund may invest less than 30% of its net asset value in China A-shares directly through the Stock Connect¹² and/or at the discretion of the Investment Manager, indirectly through investments in ITCIS[†] and/or Other Authorized Unit Trusts or Authorized Mutual Funds¹⁶. It is intended that the sub-fund will not invest in equities in Japan. The sub-fund may also invest in ITCIS[†] and Other Permitted Securities¹⁵. Where appropriate, cash, time deposits, money market or fixed income securities may be considered. The risk level of the BOC-Prudential Asia Equity Fund is generally regarded as high².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 2,508.05	Risk Level ² 風險程度 
推出日期 Launch Date	03/10/2006	
報價貨幣 Currency	港元 HKD	
單位價格 NAV ¹	港元 HKD 13.9330	
基金風險標記 Fund Risk Indicator ³	17.96%	
風險級別 Risk Class ⁴	6	
基金開支比率 Fund Expense Ratio ⁵	1.73%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-12.01	-24.50	-24.74	-3.41	-5.30	13.24	39.33
年率化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-24.74	-1.15	-1.08	1.25	2.09

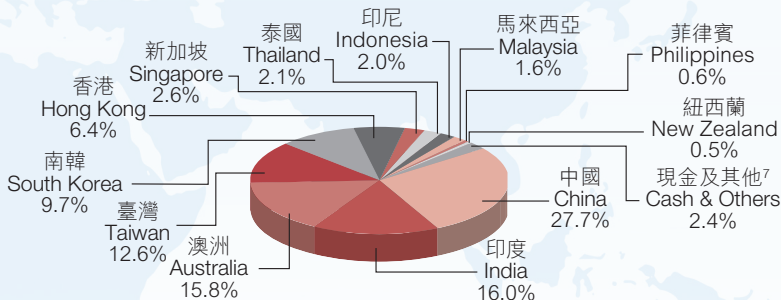
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	31.99	-13.85	14.74	17.69	0.22

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 TAIWAN SEMICONDUCTOR MANUFACTURING 台積電	5.0%
2 TENCENT HOLDINGS LTD 騰訊控股	3.2%
3 SAMSUNG ELECTRONICS CO LTD	2.8%
4 CHINAAMC ETF SERIES - CH-HKD 華夏滬深 300 指數 ETF	2.8%
5 ALIBABA GROUP HOLDING LTD 阿里巴巴集團控股有限公司	2.3%
6 BHP GROUP LTD	1.9%
7 AIA GROUP LTD 友邦保險	1.6%
8 RELIANCE INDUSTRIES LTD	1.6%
9 COMMONWEALTH BANK OF AUSTRALIA	1.6%
10 MEITUAN-W-CLASS B 美團 -W-B 類別	1.4%

基金資產分佈 Asset Allocation



◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠環球股票基金為一股票基金，其持有的非現金資產最少70%將投資於(1)傘子單位信託⁹的環球股票、亞洲股票、中國股票、香港股票、日本股票及歐洲股票子基金（統稱為「股票子基金」）組合或(2)股票子基金及由投資經理管理並與股票相關的緊貼指數集體投資計劃之組合，以爭取長期的資本增長。在適當情況下，投資經理亦可酌情決定投資於並非由投資經理所管理的其他緊貼指數集體投資計劃，以達到如分散風險或觸及相關市場之目的。中銀保誠環球股票基金的投資組合於各國家及地區之間的分配可能根據投資經理的酌情權及對現時和預測的市場狀況之看法而改變，因此，中銀保誠環球股票基金的投資組合可能集中於某（些）國家或地區。在一般情況下，股票子基金將投資大部份資產於《規例》¹⁰附表1和積金局¹¹不時發出的相關守則和指引所准許的環球股票及股票相關證券，包括但不限於美國、歐洲、中國大陸、日本、香港及其他主要亞洲市場。股票子基金亦可投資於緊貼指數集體投資計劃及其他准許的證券¹⁵。若干傘子單位信託⁹的子基金及/或緊貼指數集體投資計劃可投資於中國A股。中銀保誠環球股票基金於任何中國A股的總投資額不得超過其資產淨值的15%。投資範圍或包括現金、定期存款、貨幣市場或定息證券。中銀保誠環球股票基金的風險程度一般被視為高²。

The BOC-Prudential Global Equity Fund is an equity fund which seeks to achieve long-term capital growth by investing at least 70% of the BOC-Prudential Global Equity Fund's non-cash assets in (1) a combination of the global equity, Asia equity, China equity, Hong Kong equity, Japan equity and European equity sub-funds of the Umbrella Unit Trust⁹ (collectively, the "equity sub-funds") or (2) a combination of the equity sub-funds and equity-related ITCIS[†] managed by the Investment Manager. Where appropriate, the Investment Manager also has a discretion to invest in other ITCIS[†] not managed by the Investment Manager for purposes such as risk diversification or to gain exposure to the relevant market(s). The allocation of the BOC-Prudential Global Equity Fund's portfolio between countries and regions may vary according to the Investment Manager's discretion and perception of prevailing and anticipated market conditions and as a result, the BOC-Prudential Global Equity Fund's portfolio may be concentrated in certain country(ies) or region(s). Under normal circumstances, the equity sub-funds will invest a substantial portion of assets in global equities and equity-related securities as permitted under Schedule 1 to the Regulation¹⁰ and the relevant codes and guidelines issued by the MPFA¹¹ from time to time, including but not limited to the United States, Europe, Mainland China, Japan, Hong Kong and other major Asian markets. The equity sub-funds may also invest in ITCIS[†] and Other Permitted Securities¹⁵. Certain sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS[†] may invest in China A-shares. The BOC-Prudential Global Equity Fund's aggregate exposure to any China A-shares shall not exceed 15% of its net asset value. Where appropriate, cash, time deposits, money market or fixed income securities may be considered. The risk level of the BOC-Prudential Global Equity Fund is generally regarded as high².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 5,096.13	Risk Level ² 風險程度
推出日期 Launch Date	15/04/2003	
報價貨幣 Currency	港元 HKD	High 高
單位價格 NAV ¹	港元 HKD 31.7143	
基金風險標記 Fund Risk Indicator ³	18.71%	
風險級別 Risk Class ⁴	6	
基金開支比率 Fund Expense Ratio ⁵	1.68%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-6.71	-24.43	-19.51	10.02	18.60	79.20	217.14
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-19.51	3.24	3.47	6.01	6.11

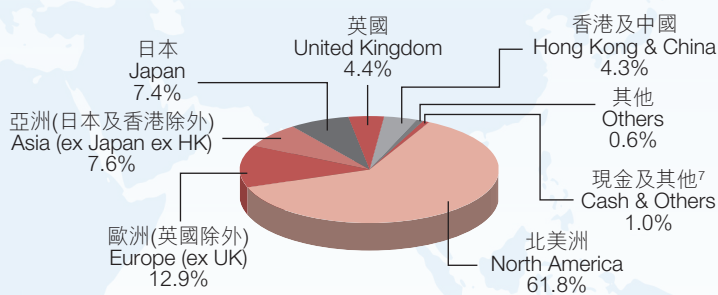
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	21.49	-11.08	23.79	14.41	18.08

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 APPLE INC	3.9%
2 MICROSOFT CORP	3.2%
3 AMAZON.COM INC	1.9%
4 TESLA INC	1.3%
5 ALPHABET INC-CL A	1.2%
6 ALPHABET INC-CL C	0.8%
7 UNITEDHEALTH GROUP INC	0.8%
8 JOHNSON & JOHNSON	0.7%
9 NESTLE SA-REG	0.6%
10 TAIWAN SEMICONDUCTOR MANUFACTURING 台積電	0.6%

基金資產分佈 Asset Allocation



◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。


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投資政策 INVESTMENT POLICY

中銀保誠中證香港100指數基金為一股票基金，旨在尋求長期的資本增長，主要投資於投資經理所選擇的一個緊貼指數集體投資計劃。目前，中銀保誠中證香港100指數基金僅投資於緊貼指數集體投資計劃——標智中證香港100指數基金™。標智中證香港100指數基金™是一個在交易所買賣的指數追蹤基金，旨在透過採用代表性抽樣策略來追蹤中證香港100指數之表現。中銀保誠中證香港100指數基金的風險程度一般被視為高²。

The BOC-Prudential CSI HK 100 Tracker Fund is an equity fund which aims to achieve long-term capital growth by investing primarily in an ITCIS[†] selected by the Investment Manager. Currently, the BOC-Prudential CSI HK 100 Tracker Fund invests exclusively in the ITCIS[†] – W.I.S.E. – CSI HK 100 Tracker™, an index-tracking exchange traded fund which seeks to track the performance of the CSI Hong Kong 100 Index by adopting a representative sampling strategy. The risk level of the BOC-Prudential CSI HK 100 Tracker Fund is generally regarded as high².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 1,245.38	Risk Level ² 風險程度  High 高
推出日期 Launch Date	03/09/2012	
報價貨幣 Currency	港元 HKD	
單位價格 NAV ¹	港元 HKD 10.1814	
基金風險標記 Fund Risk Indicator ³	18.42%	
風險級別 Risk Class ⁴	6	
基金開支比率 Fund Expense Ratio ⁵	0.99%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-21.69	-27.07	-30.80	-24.96	-25.56	-2.18	1.81
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-30.80	-9.13	-5.73	-0.22	0.18
基準指數* (累積回報)(%) Benchmark Index* (Cumulative Return)	-21.45	-26.40	-30.02	-22.54	-22.03	25.87	34.12
基準指數* (年化回報)(%) Benchmark Index* (Annualized Return)	不適用 N/A	不適用 N/A	-30.02	-8.16	-4.86	2.33	2.96

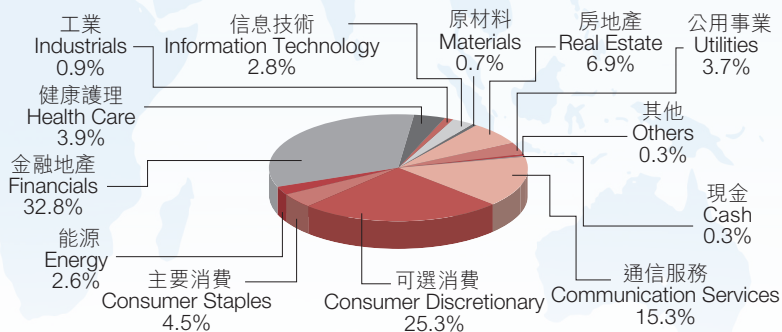
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	38.15	-12.33	13.27	10.72	-14.81
基準指數* (實際回報)(%) Benchmark Index* (Actual Return)	44.02	-11.61	14.67	12.07	-14.24

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 TENCENT HOLDINGS LTD 騰訊控股	9.0%
2 HSBC HOLDINGS PLC 匯豐控股	6.9%
3 MEITUAN-W-CLASS B 美團 -W-B 類別	6.7%
4 AIA GROUP LTD 友邦保險	6.4%
5 ALIBABA GROUP HOLDING LTD 阿里巴巴集團控股有限公司	6.0%
6 CHINA CONSTRUCTION BANK-H 建設銀行-H	4.4%
7 JD.COM INC - CL A 京東集團-A類別	2.9%
8 HONG KONG EXCHANGES & CLEAR 香港交易所	2.8%
9 IND & COMM BK OF CHINA-H 工商銀行-H	2.6%
10 CHINA MOBILE LTD 中國移動	2.5%

基金資產分佈 Asset Allocation



* 中證香港100全收益指數 (港元) 被採用為基準指數 (資料來源: 中証指數有限公司)。
* CSI HK 100 Total Return Index (HKD) is used as the benchmark index (Source: China Securities Index Co., Ltd).

◆ 計劃詳情 (包括風險因素、費用及收費及基金資料) 請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

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投資政策 INVESTMENT POLICY

中銀保誠歐洲指數追蹤基金為一股票基金，旨在尋求長期的資本增長，主要投資於投資經理所選擇的一個緊貼指數集體投資計劃。目前，中銀保誠歐洲指數追蹤基金僅投資於緊貼指數集體投資計劃——中銀保誠歐洲指數基金。中銀保誠歐洲指數基金是中銀保誠指數基金系列的一個分支基金，投資於在英國及其他歐洲大陸國家的證券交易所買賣的證券投資組合。中銀保誠歐洲指數基金主要透過採用代表性抽樣策略力求提供緊貼富時強積金歐洲指數(非對沖)(FTSE MPF Europe Index (unhedged))表現的投資表現(扣除費用及支出之前)。在這策略下，中銀保誠歐洲指數基金的資產投資於由中銀保誠歐洲指數基金的基金經理利用定量分析模式選定的富時強積金歐洲指數(非對沖)成分證券的代表性樣本，並根據該定量分析模式，按每隻股票的資本值、行業和基本投資特性而考慮將其納入中銀保誠歐洲指數基金內。中銀保誠歐洲指數追蹤基金的風險程度一般被視為高²。

The BOC-Prudential European Index Tracking Fund is an equity fund which aims to achieve long-term capital growth by investing primarily in an ITCIS[†] selected by the Investment Manager. Currently, the BOC-Prudential European Index Tracking Fund exclusively invests in the ITCIS[†] – the BOC-Prudential European Index Fund, a sub-fund of the BOC-Prudential Index Fund Series, which invests in a portfolio of securities traded on the stock exchanges in the United Kingdom and in other continental European countries. The BOC-Prudential European Index Fund seeks to provide investment performance (before fees and expenses) that tracks the performance of the FTSE MPF Europe Index (unhedged) primarily by adopting a representative sampling strategy. Under such strategy, assets of the BOC-Prudential European Index Fund will be invested in a representative sample of constituent securities of the FTSE MPF Europe Index (unhedged) selected by the manager of the BOC-Prudential European Index Fund using quantitative analytical models, under which each stock is considered for inclusion in the BOC-Prudential European Index Fund based on its capitalisation, industry and fundamental investment characteristics. The risk level of the BOC-Prudential European Index Tracking Fund is generally regarded as high².


* 相關緊貼指數集體投資計劃(中銀保誠歐洲指數基金)緊貼富時強積金歐洲指數(非對沖)的表現。然而，為了作基金表現比較之用，將在此採用一個貨幣對沖指數，即富時強積金歐洲對沖指數¹³，其對沖指數中超出65%的非港幣貨幣風險，以確保符合《規例》¹⁰附表1第16條要求的至少30%的港幣貨幣風險要求(「貨幣風險要求」)。此表現比較參考進一步方便成員了解中銀保誠歐洲指數追蹤基金的表現。

資料來源：富時國際有限公司(「富時」)

* While the underlying ITCIS[†] (BOC-Prudential European Index Fund) tracks the performance of the FTSE MPF Europe Index (unhedged), a currency hedged index, namely FTSE MPF Europe Hedged Index¹³, which hedges non-Hong Kong Dollar currency exposure in the index in excess of 65% to ensure compliance with the minimum 30% HKD currency exposure under section 16 of Schedule 1 to the Regulation¹⁰ ("Currency Exposure Requirement"), will be adopted here for fund performance comparison purpose. Such performance comparison reference further facilitates members to apprehend the performance of BOC-Prudential European Index Tracking Fund.

Source from: FTSE International Limited ("FTSE")

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 692.34	Risk Level ² 風險程度 
推出日期 Launch Date	03/09/2012	
報價貨幣 Currency	港元 HKD	
單位價格 NAV ¹	港元 HKD 14.8088	
基金風險標記 Fund Risk Indicator ³	18.82%	
風險級別 Risk Class ⁴	6	
基金開支比率 Fund Expense Ratio ⁵	1.05%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-8.04	-25.04	-20.73	-2.47	-1.12	47.11	48.09
年率化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-20.73	-0.83	-0.23	3.94	3.97
富時強積金歐洲指數(對沖)* [#] (累積回報)(%)	-8.12	-24.80	-20.28	0.67	4.75	68.84	71.52
富時強積金歐洲指數(對沖)* [#] (年率化回報)(%)	不適用 N/A	不適用 N/A	-20.28	0.22	0.93	5.38	5.50
富時強積金歐洲指數(非對沖)* [#] (累積回報)(%)	-10.34	-28.84	-24.83	-4.05	-4.09	47.68	50.99
富時強積金歐洲指數(非對沖)* [#] (年率化回報)(%)	不適用 N/A	不適用 N/A	-24.83	-1.37	-0.83	3.98	4.17

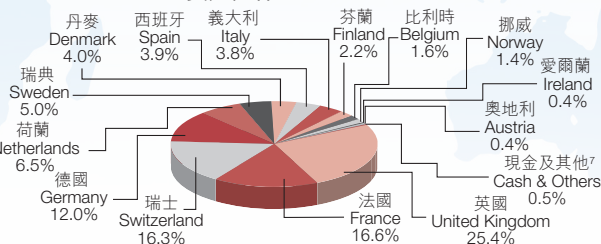
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	19.85	-13.42	22.71	3.74	17.62
富時強積金歐洲指數(對沖)* (實際回報)(%) FTSE MPF Europe Index (hedged)* (Actual Return)	22.84	-12.61	25.00	4.48	19.41
富時強積金歐洲指數(非對沖)* (實際回報)(%) FTSE MPF Europe Index (unhedged) (Actual Return)	27.32	-14.62	23.85	6.19	17.13

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 of NAV
1 NESTLE SA-REG	3.7%
2 ROCHE HOLDING AG-GENUSSCHEIN	3.0%
3 SHELL PLC	2.3%
4 ASTRAZENCA PLC	2.1%
5 ASML HOLDING NV	2.0%
6 NOVARTIS AG-REG	2.0%
7 NOVO NORDISK A/S-B	1.9%
8 LVMH MOET HENNESSY LOUIS VUI	1.9%
9 TOTALENERGIES SE	1.4%
10 UNILEVER PLC	1.4%

基金資產分佈 Asset Allocation



◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠北美指數追蹤基金為一股票基金，旨在尋求長期的資本增長，主要投資於投資經理所選擇的一個緊貼指數集體投資計劃。目前，中銀保誠北美指數追蹤基金僅投資於緊貼指數集體投資計劃——中銀保誠北美指數基金。中銀保誠北美指數基金是中銀保誠指數基金系列的一個分支基金，投資於在北美證券交易所買賣的證券投資組合。中銀保誠北美指數基金主要透過採用代表性抽樣策略力求提供緊貼富時強積金北美指數(非對沖)(FTSE MPF North America Index (unhedged))表現的投資表現(扣除費用及支出之前)。在這策略下，中銀保誠北美指數基金的資產將投資於由中銀保誠北美指數基金的基金經理利用定量分析模式選定的富時強積金北美指數(非對沖)成分證券的代表性樣本，並根據該定量分析模式，按每隻股票的資本值、行業和基本投資特性而考慮將其納入中銀保誠北美指數基金內。中銀保誠北美指數追蹤基金的風險程度一般被視為高²。

The BOC-Prudential North America Index Tracking Fund is an equity fund which aims to achieve long-term capital growth by investing primarily in an ITCIS¹ selected by the Investment Manager. Currently, the BOC-Prudential North America Index Tracking Fund invests exclusively in the ITCIS¹ – the BOC-Prudential North America Index Fund, a sub-fund of the BOC-Prudential Index Fund Series, which invests in a portfolio of securities traded on the stock exchanges in North America. The BOC-Prudential North America Index Fund seeks to provide investment performance (before fees and expenses) that tracks the performance of the FTSE MPF North America Index (unhedged) primarily by adopting a representative sampling strategy. Under such strategy, assets of the BOC-Prudential North America Index Fund will be invested in a representative sample of constituent securities of the FTSE MPF North America Index (unhedged) selected by the manager of the BOC-Prudential North America Index Fund using quantitative analytical models, under which each stock is considered for inclusion in the BOC-Prudential North America Index Fund based on its capitalisation, industry and fundamental investment characteristics. The risk level of the BOC-Prudential North America Index Tracking Fund is generally regarded as high².

¹ 富時強積金北美指數(非對沖)於2021年3月19日收市後採用新ICB (行業分類基準)分類。此成分基金之行業分類及資產分佈已相應作出更新。

² 相關緊貼指數集體投資計劃(中銀保誠北美指數基金)緊貼富時強積金北美指數(非對沖)的表現。然而，為了作基金表現比較之用，將在此採用一個貨幣對沖指數，即富時強積金北美對沖指數¹⁴，其對沖指數中超出65%的非港幣貨幣風險，以確保符合貨幣風險要求。此表現比較參考進一步方便成員了解中銀保誠北美指數追蹤基金的表現。


³ 資料來源：富時

⁴ FTSE MPF North America Index (unhedged) adopted the new ICB (Industry Classification Benchmark) classification after the market closed on 19 March 2021. The sector classification and asset allocation for this Constituent Fund has been updated accordingly.

⁵ While the underlying ITCIS¹ (BOC-Prudential North America Index Fund) tracks the performance of the FTSE MPF North America Index (unhedged), a currency hedged index, namely FTSE MPF North America Hedged Index¹⁴, which hedges non-Hong Kong Dollar currency exposure in the index in excess of 65% to ensure compliance with the Currency Exposure Requirement, will be adopted here for fund performance comparison purpose. Such performance comparison reference further facilitates members to apprehend the performance of BOC-Prudential North America Index Tracking Fund.

⁶ Source from : FTSE

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 3,590.53	Risk Level ² 風險程度
推出日期 Launch Date	03/09/2012	
報價貨幣 Currency	港元 HKD	 High 高
單位價格 NAV ¹	港元 HKD 24.7163	
基金風險標記 Fund Risk Indicator ³	20.46%	
風險級別 Risk Class ⁴	6	
基金開支比率 Fund Expense Ratio ⁵	1.02%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-5.19	-24.94	-17.63	21.17	43.35	143.52	147.16
年率化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-17.63	6.61	7.47	9.31	9.39
富時強積金北美指數(對沖)* (累積回報)(%)	-4.98	-24.39	-16.79	24.86	50.06	177.31	184.62
富時強積金北美指數(對沖)* (年率化回報)(%)	不適用 N/A	不適用 N/A	-16.79	7.68	8.46	10.74	10.93
富時強積金北美指數(非對沖)* (累積回報)(%)	-4.97	-24.18	-16.51	24.91	50.98	179.30	186.65
富時強積金北美指數(非對沖)* (年率化回報)(%)	不適用 N/A	不適用 N/A	-16.51	7.70	8.59	10.82	11.01

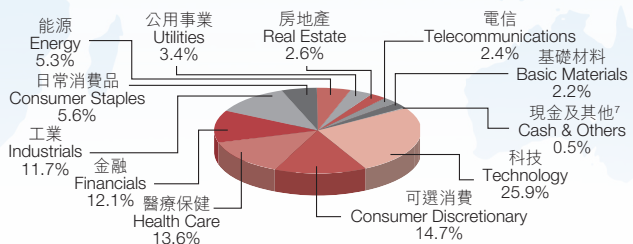
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	19.76	-6.10	28.81	18.71	25.56
富時強積金北美指數(對沖)*(實際回報)(%) FTSE MPF North America Index (hedged)* (Actual Return)	21.65	-5.74	30.16	19.80	26.88
富時強積金北美指數(非對沖)(實際回報)(%) FTSE MPF North America Index (unhedged) (Actual Return)	22.46	-5.53	30.29	19.45	27.17

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 of NAV
1 APPLE INC	6.4%
2 MICROSOFT CORP	5.3%
3 AMAZON.COM INC	3.0%
4 TESLA INC	2.0%
5 ALPHABET INC-CL A	1.7%
6 ALPHABET INC-CL C	1.6%
7 UNITEDHEALTH GROUP INC	1.4%
8 JOHNSON & JOHNSON	1.3%
9 EXXON MOBIL CORP	1.1%
10 BERKSHIRE HATHAWAY INC-CL B	1.0%

基金資產分佈[◆] Asset Allocation[◆]



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投資政策 INVESTMENT POLICY


中銀保誠增長基金為一混合資產基金，大部份的資產將投資於股票市場。中銀保誠增長基金將透過投資於(1)傘子單位信託⁹的子基金組合或(2)傘子單位信託⁹的子基金及由投資經理管理的緊貼指數集體投資計劃之組合務求爭取較平均資本增值為高的回報。在適當情況下，投資經理亦可酌情決定投資於並非由投資經理所管理的其他緊貼指數集體投資計劃，以達到如分散風險或觸及相關市場之目的。

中銀保誠增長基金將主要投資於股票子基金以建立其環球股票投資組合，餘下的資產投資於債券子基金。一般情況下，有關子基金將投資大部份資產於《規例》¹⁰附表1和積金局¹¹不時發出相關的守則和指引所准許的環球股票及股票相關證券，包括但不限於美國、歐洲、中國大陸、日本、香港及其他主要亞洲市場，其餘將投資於美國、歐洲、中國大陸及其他世界性主要貨幣的環球債券。有關子基金亦可投資於緊貼指數集體投資計劃及其他准許的證券¹²。若干傘子單位信託⁹的子基金及/或緊貼指數集體投資計劃可投資於中國A股及/或於中國大陸境內及/或境外發行或分銷的人民幣計值及結算的債務工具。中銀保誠增長基金於任何中國A股的總投資額不得超過其資產淨值的15%及其於人民幣計值及結算的債務工具的總投資額不得超過其資產淨值的15%。中銀保誠增長基金將積極把握世界各地的短期市場機會，及發掘其他具有長遠增長潛力的市場。投資範圍或包括現金、定期存款或貨幣市場證券。中銀保誠增長基金的風險程度一般被視為高²。

The BOC-Prudential Growth Fund is a mixed assets fund for which a majority of its assets will be invested in equities. The BOC-Prudential Growth Fund will seek to achieve a return higher than the average capital appreciation by investing in (1) a combination of sub-funds of the Umbrella Unit Trust⁹ or (2) a combination of sub-funds of the Umbrella Unit Trust⁹ and ITCIS¹ managed by the Investment Manager. Where appropriate, the Investment Manager also has a discretion to invest in other ITCIS¹ not managed by the Investment Manager for purposes such as risk diversification or to gain exposure to the relevant market(s).

The BOC-Prudential Growth Fund will be primarily invested in the equity sub-funds to form a global equity portfolio, with the balance invested in the bond sub-funds. Under normal circumstances, the sub-funds will invest a substantial portion of assets in global equities and equity-related securities as permitted under Schedule 1 to the Regulation¹⁰ and the relevant codes and guidelines issued by the MPFA¹¹ from time to time, including but not limited to the United States, Europe, Mainland China, Japan, Hong Kong and other major Asian markets. The balance will be invested in global bonds with currency exposure in the United States, Europe, Mainland China and others. The sub-funds may also invest in ITCIS¹ and Other Permitted Securities¹². Certain sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS¹ may invest in China A-shares and/or RMB denominated and settled debt instruments issued or distributed outside and/or within Mainland China. The BOC-Prudential Growth Fund's aggregate exposure to any China A-shares shall not exceed 15% of its net asset value and its aggregate exposure to RMB denominated and settled debt instruments shall not exceed 15% of its net asset value. The BOC-Prudential Growth Fund will be actively managed to take advantage of both short-term market opportunities and the long-term growth potential that exist around the world. Where appropriate, cash, time deposits or money market securities may be considered. The risk level of the BOC-Prudential Growth Fund is generally regarded as high².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 9,987.27	Risk Level ² 風險程度 
推出日期 Launch Date	13/12/2000	
報價貨幣 Currency	港元 HKD	
單位價格 NAV ¹	港元 HKD 21.1732	
基金風險標記 Fund Risk Indicator ³	15.82%	
風險級別 Risk Class ⁴	6	
基金開支比率 Fund Expense Ratio ⁵	1.69%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-11.30	-24.56	-23.59	-4.59	-3.47	38.22	111.73
年率化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-23.59	-1.55	-0.70	3.29	3.50

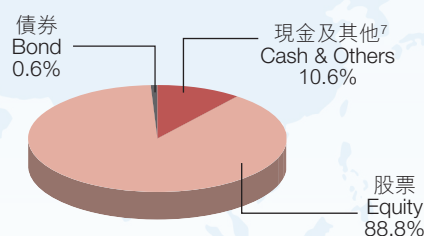
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	28.39	-13.02	18.03	12.17	4.54

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 TENCENT HOLDINGS LTD 騰訊控股	2.2%
2 ALIBABA GROUP HOLDING LTD 阿里巴巴集團控股有限公司	2.1%
3 AIA GROUP LTD 友邦保險	1.5%
4 HSBC HOLDINGS PLC 匯豐控股	1.3%
5 MEITUAN-W-CLASS B 美團 -W-B 類別	1.3%
6 APPLE INC	1.2%
7 TAIWAN SEMICONDUCTOR MANUFACTURING 台積電	1.1%
8 MICROSOFT CORP	0.9%
9 JD.COM INC - CL A 京東集團 -A 類別	0.9%
10 CHINA CONSTRUCTION BANK-H 建設銀行 -H	0.8%

基金資產分佈 Asset Allocation



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投資政策 INVESTMENT POLICY


中銀保誠均衡基金為一均衡基金，將透過投資於(1)傘子單位信託⁹的子基金組合或(2)傘子單位信託⁹的子基金及由投資經理管理的緊貼指數集體投資計劃之組合爭取長期的資本增長。在適當情況下，投資經理亦可酌情決定投資於並非由投資經理所管理的其他緊貼指數集體投資計劃，以達到如分散風險或觸及相關市場之目的。

中銀保誠均衡基金將以組合的方式投資於股票及債券子基金。一般情況下，有關子基金將投資於《規例》¹⁰附表1和積金局¹¹不時發出相關的守則和指引所准許的環球股票及股票相關證券，包括但不限於美國、歐洲、中國大陸、日本、香港及其他主要亞洲市場，其餘將投資於美國、歐洲、中國大陸及其他世界性主要貨幣的環球債券。有關子基金亦可投資於緊貼指數集體投資計劃及其他准許的證券¹⁵。若干傘子單位信託⁹的子基金及/或緊貼指數集體投資計劃可投資於中國A股及/或於中國大陸境內及/或境外發行或分銷的人民幣計值及結算的債務工具。中銀保誠均衡基金於任何中國A股的總投資額不得超過其資產淨值的15%及其於人民幣計值及結算的債務工具的總投資額不得超過其資產淨值的15%。中銀保誠均衡基金將積極把握世界各地的短期市場機會，及發掘其他具有長遠增長潛力的市場。投資範圍或包括現金、定期存款或貨幣市場證券。中銀保誠均衡基金的風險程度一般被視為中至高²。

The BOC-Prudential Balanced Fund is a balanced fund which seeks to achieve a long-term capital growth by investing in (1) a combination of sub-funds of the Umbrella Unit Trust⁹ or (2) a combination of sub-funds of the Umbrella Unit Trust⁹ and ITCIS¹ managed by the Investment Manager. Where appropriate, the Investment Manager also has a discretion to invest in other ITCIS¹ not managed by the Investment Manager for purposes such as risk diversification or to gain exposure to the relevant market(s).

The BOC-Prudential Balanced Fund will be invested in a mix of equity and bond sub-funds. Under normal circumstances, the sub-funds will invest a big portion of assets in global equities and equity-related securities as permitted under Schedule 1 to the Regulation¹⁰ and the relevant codes and guidelines issued by the MPFA¹¹ from time to time, including but not limited to the United States, Europe, Mainland China, Japan, Hong Kong and other major Asian markets. The balance will be invested in global bonds with currency exposure in the United States, Europe, Mainland China and others. The sub-funds may also invest in ITCIS¹ and Other Permitted Securities¹⁵. Certain sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS¹ may invest in China A-shares and/or RMB denominated and settled debt instruments issued or distributed outside and/or within Mainland China. The BOC-Prudential Balanced Fund's aggregate exposure to any China A-shares shall not exceed 15% of its net asset value and its aggregate exposure to RMB denominated and settled debt instruments shall not exceed 15% of its net asset value. The BOC-Prudential Balanced Fund will be actively managed to take advantage of both short-term market opportunities and the long-term growth potential that exist around the world. Where appropriate, cash, time deposits or money market securities may be considered. The risk level of the BOC-Prudential Balanced Fund is generally regarded as medium to high².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 5,817.56	Risk Level ² 風險程度 
推出日期 Launch Date	13/12/2000	
報價貨幣 Currency	港元 HKD	
單位價格 NAV ¹	港元 HKD 19.0931	
基金風險標記 Fund Risk Indicator ³	10.97%	
風險級別 Risk Class ⁴	5	
基金開支比率 Fund Expense Ratio ⁵	1.67%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-9.26	-21.64	-21.50	-9.27	-8.49	11.36	90.93
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-21.50	-3.19	-1.76	1.08	3.01

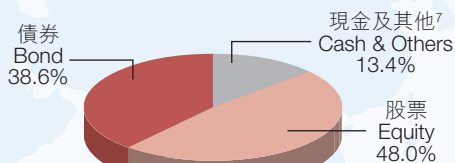
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	18.36	-9.24	11.52	10.25	0.48

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 US TREASURY N/B 2.75% S/A 15AUG2032	1.4%
2 TENCENT HOLDINGS LTD 騰訊控股	1.2%
3 ALIBABA GROUP HOLDING LTD 阿里巴巴集團控股有限公司	1.1%
4 JAPAN GOVT 20-YR 0.5% S/A 20MAR2038#164	1.0%
5 DEUTSCHLAND REP 0% A 15FEB2032	0.8%
6 SPANISH GOV'T 1.4% A 30JUL2028	0.8%
7 AIA GROUP LTD 友邦保險	0.8%
8 MEITUAN-W-CLASS B 美團 -W-B 類別	0.7%
9 HSBC HOLDINGS PLC 匯豐控股	0.7%
10 JAPAN GOVT 30-YR 0.4% S/A 20JUN2049#63	0.6%

基金資產分佈 Asset Allocation



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Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠平穩基金為一均衡基金，將以穩當策略減低資本損失的風險，同時亦會嘗試爭取合理水平的資本收益。中銀保誠平穩基金將投資於(1)傘子單位信託⁹的子基金組合或(2)傘子單位信託⁹的子基金及由投資經理管理的緊貼指數集體投資計劃之組合。在適當情況下，投資經理亦可酌情決定投資於並非由投資經理所管理的其他緊貼指數集體投資計劃，以達到如分散風險或觸及相關市場之目的。

中銀保誠平穩基金將以組合的方式投資於股票及債券子基金。一般情況下，有關子基金將投資大部份資產於《規例》¹⁰附表1和積金局¹¹不時發出相關的守則和指引所准許的環球股票及股票相關證券，包括但不限於美國、歐洲、中國大陸、日本、香港及其他主要亞洲市場。子基金亦將投資於美國、歐洲、中國大陸及其他世界性主要貨幣的環球債券。有關子基金亦可投資於緊貼指數集體投資計劃及其他准許的證券¹⁵。若干傘子單位信託⁹的子基金及/或緊貼指數集體投資計劃可投資於中國A股及/或於中國大陸境內及/或境外發行或分銷的人民幣計值及結算的債務工具。中銀保誠平穩基金於任何中國A股的總投資額不得超過其資產淨值的15%及其於人民幣計值及結算的債務工具的總投資額不得超過其資產淨值的15%。中銀保誠平穩基金將積極把握世界各地的短期市場機會，及發掘其他具有長遠增長潛力的市場。投資範圍或包括現金、定期存款或貨幣市場證券。中銀保誠平穩基金的風險程度一般被視為中²。

The BOC-Prudential Stable Fund is a balanced fund which will be invested in a conservative manner to reduce the risk of capital losses while attempting to achieve a reasonable level of capital gains. The BOC-Prudential Stable Fund will invest in (1) a combination of sub-funds of the Umbrella Unit Trust⁹ or (2) a combination of sub-funds of the Umbrella Unit Trust⁹ and ITCIS¹ managed by the Investment Manager. Where appropriate, the Investment Manager also has a discretion to invest in other ITCIS¹ not managed by the Investment Manager for purposes such as risk diversification or to gain exposure to the relevant market(s).

The BOC-Prudential Stable Fund will be invested in a mix of equity and bond sub-funds. Under normal circumstances, the sub-funds will invest in global equities and equity-related securities as permitted under Schedule 1 to the Regulation¹⁰ and the relevant codes and guidelines issued by the MPFA¹¹ from time to time, including but not limited to the United States, Europe, Mainland China, Japan, Hong Kong and other major Asian markets. The sub-funds will also invest in global bonds with currency exposure in the United States, Europe, Mainland China and other countries. The sub-funds may also invest in ITCIS¹ and Other Permitted Securities¹⁵. Certain sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS¹ may invest in China A-shares and/or RMB denominated and settled debt instruments issued or distributed outside and/or within Mainland China. The BOC-Prudential Stable Fund's aggregate exposure to any China A-shares shall not exceed 15% of its net asset value and its aggregate exposure to RMB denominated and settled debt instruments shall not exceed 15% of its net asset value. The BOC-Prudential Stable Fund will be actively managed to take advantage of both short-term market opportunities and the long-term growth potential that exist around the world. Where appropriate, cash, time deposits or money market securities may be considered. The risk level of the BOC-Prudential Stable Fund is generally regarded as medium².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 6,426.19	Risk Level ² 風險程度
推出日期 Launch Date	13/12/2000	
報價貨幣 Currency	港元 HKD	Medium 中
單位價格 NAV ¹	港元 HKD 17.1917	
基金風險標記 Fund Risk Indicator ³	8.84%	
風險級別 Risk Class ⁴	4	
基金開支比率 Fund Expense Ratio ⁵	1.67%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-7.83	-20.65	-20.98	-12.57	-11.83	-2.08	71.92
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-20.98	-4.38	-2.49	-0.21	2.52

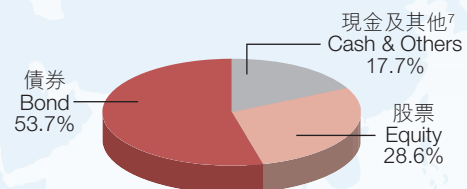
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	13.00	-6.75	8.03	9.32	-1.95

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 US TREASURY N/B 2.75% S/A 15AUG2032	1.9%
2 JAPAN GOVT 20-YR 0.5% S/A 20MAR2038#164	1.4%
3 DEUTSCHLAND REP 0% A 15FEB2032	1.2%
4 SPANISH GOV'T 1.4% A 30JUL2028	1.1%
5 JAPAN GOVT 30-YR 0.4% S/A 20JUN2049#63	0.9%
6 BERKSHIRE HATHWY 0.44% S/A 13SEP2029	0.8%
7 US TREASURY N/B 2.625% S/A 31MAY2027	0.8%
8 US TREASURY N/B 0.75% S/A 31DEC2023	0.7%
9 JAPAN GOVT 20-YR 1.5% S/A 20JUN2032#138	0.7%
10 US TREASURY N/B 2.5% S/A 30APR2024	0.7%

基金資產分佈 Asset Allocation



◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠債券基金為一債券基金，主要投資於傘子單位信託⁹的環球債券子基金，旨在提供穩定的收入來源及長期的資本增值。在一般情況下，有關子基金將投資於符合積金局¹¹不時發出的相關指引所規定的信貸評級要求的國際債券之投資組合。總體而言，該等債券以多種主要的世界性貨幣報價。主要的世界性貨幣包括但不限於港元、美元、英鎊、歐羅、日圓及人民幣。有關子基金可以少於其資產淨值的15%投資於在(i)中國大陸境外及/或(ii)中國大陸境內（其可透過債券通¹⁹進行投資）發行或分銷的人民幣計值及結算的債務工具。有關子基金亦可投資於緊貼指數集體投資計劃及其他認可單位信託或認可互惠基金¹⁶（最多為其總資產淨值的10%）。投資範圍或包括現金、定期存款或貨幣市場證券。中銀保誠債券基金的風險程度一般被視為中²。

The BOC-Prudential Bond Fund is a bond fund which seeks to provide a stable income stream and long-term capital appreciation by investing primarily in the global bond sub-fund of the Umbrella Unit Trust⁹. Under normal circumstances, the sub-fund will invest in a portfolio of international bonds which meet the credit rating requirements as specified in the relevant guidelines issued by the MPFA¹¹ from time to time. Overall, bonds will be denominated in various major world currencies. Major world currencies include but are not limited to Hong Kong dollar, U.S. dollar, British Sterling, Euro, Japanese Yen and RMB. The sub-fund may invest less than 15% of its net asset value in RMB denominated and settled debt instruments issued or distributed (i) outside Mainland China and/or (ii) within Mainland China (which may be invested through the Bond Connect¹⁹). The sub-fund may also invest in ITCIS[†] and Other Authorized Unit Trusts or Authorized Mutual Funds¹⁶ (up to 10% of the total NAV of the sub-fund). Where appropriate, cash, time deposits or money market securities may be considered. The risk level of the BOC-Prudential Bond Fund is generally regarded as medium².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 2,003.74	Risk Level ² 風險程度
推出日期 Launch Date	15/04/2003	
報價貨幣 Currency	港元 HKD	Medium 中
單位價格 NAV ¹	港元 HKD 11.3006	
基金風險標記 Fund Risk Indicator ³	5.71%	
風險級別 Risk Class ⁴	4	
基金開支比率 Fund Expense Ratio ⁵	1.53%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-6.15	-18.45	-19.45	-18.82	-16.62	-19.61	13.01
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-19.45	-6.71	-3.57	-2.16	0.63

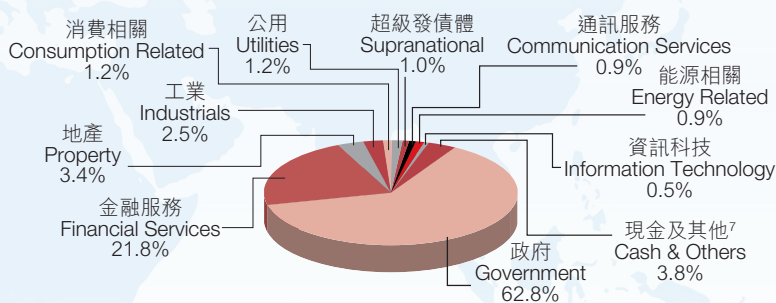
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	3.76	-1.46	2.84	6.39	-5.57

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 US TREASURY N/B 2.75% S/A 15AUG2032	3.5%
2 JAPAN GOVT 20-YR 0.5% S/A 20MAR2038#164	2.6%
3 DEUTSCHLAND REP 0% A 15FEB2032	2.1%
4 SPANISH GOV'T 1.4% A 30JUL2028	2.1%
5 JAPAN GOVT 30-YR 0.4% S/A 20JUN2049#63	1.6%
6 BERKSHIRE HATHWY 0.44% S/A 13SEP2029	1.4%
7 US TREASURY N/B 2.625% S/A 31MAY2027	1.4%
8 US TREASURY N/B 0.75% S/A 31DEC2023	1.3%
9 JAPAN GOVT 20-YR 1.5% S/A 20JUN2032#138	1.3%
10 US TREASURY N/B 2.5% S/A 30APR2024	1.3%

基金資產分佈* Asset Allocation*



* 由2018年12月17日起，此成分基金採用的行業分類方法略作更新，基金行業投資分配亦相應作出重整，而行業中「電訊」一字亦被「通訊服務」取代。

* With effect from 17 December 2018, sector classification methodology for this Constituent Fund has been updated slightly. Accordingly, the sector allocation has been restructured and the sector named "Telecom" has been replaced by "Communication Services".

◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠強積金人民幣及港元貨幣市場基金為一項貨幣市場基金，透過主要投資於以人民幣和港元計值之貨幣市場及債務工具組成的投資組合以尋求達致長期總回報。中銀保誠強積金人民幣及港元貨幣市場基金的長期回報預期將跟隨以人民幣和港元計值之貨幣市場及債務工具的價格走勢。

中銀保誠強積金人民幣及港元貨幣市場基金將投資於以港元和人民幣計值的工具，即存放於香港認可財務機構的短期存款、貨幣市場工具（例如存款證和商業票據）和餘下屆滿期為兩年或以下的債務證券（包括債券、固定及浮動利率證券、可換股債券和票據）。中銀保誠強積金人民幣及港元貨幣市場基金整體持有的證券平均屆滿日不超過九十天。中銀保誠強積金人民幣及港元貨幣市場基金所投資的人民幣計值之貨幣市場工具和債務證券包括在中國大陸境外發行或分銷的證券，可由政府、半政府機構、財務機構或其他企業實體發行，而這些發行人可能是非香港或非中國機構。中銀保誠強積金人民幣及港元貨幣市場基金只投資於信貸評級符合積金局¹¹指引規定的債務工具，並將不會透過任何合格境外機構投資者配額投資於中國大陸境內發行的證券。中銀保誠強積金人民幣及港元貨幣市場基金的風險程度一般被視為低至中²。

The BOC-Prudential MPF RMB & HKD Money Market Fund is a money market fund which seeks to achieve long-term total returns by primarily investing in a portfolio of money market and debt instruments denominated in RMB and HKD. The return of the BOC-Prudential MPF RMB & HKD Money Market Fund over the long term is expected to follow the price movement of the RMB and HKD denominated money market and debt instruments.

The BOC-Prudential MPF RMB & HKD Money Market Fund will invest in HKD and RMB denominated instruments, namely short-term deposits placed with authorized financial institutions in Hong Kong, money market instruments (such as certificates of deposits and commercial paper) and debt securities including bonds, fixed and floating rate securities, convertible bonds and notes with a remaining maturity of two years or less. The average maturity of securities held by the BOC-Prudential MPF RMB & HKD Money Market Fund as a whole would not exceed 90 days. RMB denominated money market instruments and debt securities invested by the BOC-Prudential MPF RMB & HKD Money Market Fund include securities issued or distributed outside Mainland China by government, quasi-government entities, financial institutions or other corporations which may be non-Hong Kong or non-China entities. The BOC-Prudential MPF RMB & HKD Money Market Fund will only invest in debt instruments that meet the credit rating requirements under the guidelines established by the MPFA¹¹ and will not invest in securities issued within Mainland China through any qualified foreign institutional investor quota. The risk level of the BOC-Prudential MPF RMB & HKD Money Market Fund is generally regarded as low to medium².

此成分基金將至少以其資產淨值的50%持有以人民幣計值及結算的資產，因此須承受貨幣風險，且概不保證人民幣不會貶值或人民幣不會有貶值的風險。人民幣並不是自由兌換貨幣，須遵守外匯管制政策和撤資限制。此成分基金亦須承受某些有關投資於人民幣計值及結算的債務工具的其他特定風險，包括但不限於「點心」債券（即在中國大陸境外發行但以人民幣計值的債券）市場風險、交易對手的信貸／無償能力風險、人民幣債務證券投資流通性及波動性風險、人民幣債務證券投資利率風險以及與債券通及中國銀行間債券市場有關的風險，詳情請參閱本計劃之強積金計劃說明書第4.1節「風險因素」之IV部份。

本計劃成員應留意，投資於中銀保誠強積金人民幣及港元貨幣市場基金並不等於將資金存入銀行或接受存款公司，亦未必可按認購值贖回投資項目。另外，此成分基金並不受香港金融管理局監管。

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 943.99	Risk Level ²
推出日期 Launch Date	02/04/2013	風險程度
報價貨幣 Currency	港元 HKD	
單位價格 NAV ¹	港元 HKD 11.2250	
基金風險標記 Fund Risk Indicator ³	2.93%	
風險級別 Risk Class ⁴	3	
基金開支比率 Fund Expense Ratio ⁵	0.61%	



基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-2.64	-4.64	-3.26	6.42	7.18	-	12.25
年率化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-3.26	2.09	1.40	-	1.22

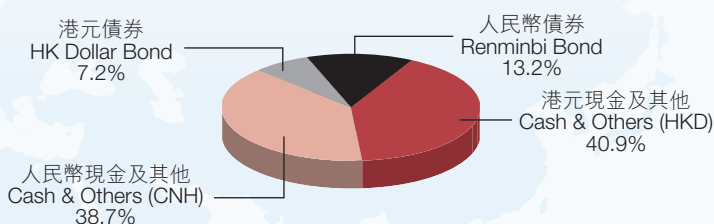
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	7.76	-0.57	1.12	6.19	3.25

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 RABOBANK UA HK 3.33% A 15MAR2023	4.7%
2 HK MTGE CORP 2.8% A 07MAR2023	4.7%
3 CHINA DEV BK/HK H+1.95% Q 09NOV2022	2.7%
4 CA IM BK COMM 0% A 25APR2023	2.3%
5 KDB ASIA LTD H+0.15% Q 05JUN2023	1.6%
6 SUMITOMO MITSUI 2.8% A 21JUN2023	1.6%
7 NATL AUSTRALIABK 3.24% A 14JUN2023	1.4%
8 CHINA DEV BK/HK H+1.95% Q 07NOV2022	1.4%

基金資產分佈 Asset Allocation



This Constituent Fund is expected to hold at least 50% of its net asset value in assets denominated and settled in RMB, and thus is subject to currency risk, and there is no guarantee that the RMB will not depreciate or RMB will not be subject to devaluation. RMB is not freely convertible and is subject to policies of exchange controls and repatriation restrictions. This Constituent Fund is also subject to certain other specific risks relating to investment in RMB denominated and settled debt instruments, including but not limited to the "Dim Sum" bond (i.e. bonds issued outside Mainland China but denominated in RMB) market risks, credit/insolvency risk of counterparties, liquidity and volatility risk for RMB debt securities investment, interest rate risk for RMB debt securities investment and risks associated with the Bond Connect and the China interbank bond market. Please refer to part IV of section 4.1 – "Risk Factors" of the MPF Scheme Brochure of the Scheme for details.

Members of the Scheme should note that the investment in the BOC-Prudential MPF RMB & HKD Money Market Fund is not the same as placing funds on deposit with a bank or deposit-taking company and that there is no obligation to redeem the investment at the subscription value and that this Constituent Fund is not subject to the supervision of the Hong Kong Monetary Authority.

◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠強積金保守基金目標為獲取較港元儲蓄戶口存款利率為高的投資回報。中銀保誠強積金保守基金主要投資於存款及債務證券，投資組合之平均到期日不多於九十日。根據《規例》¹⁰附表1第16條以有效貨幣風險計算，中銀保誠強積金保守基金必須持有總值相等於該成分基金的總市值的港元貨幣投資項目。中銀保誠強積金保守基金的風險程度一般被視為低²。

The BOC-Prudential MPF Conservative Fund aims at achieving a return higher than the interest rate in Hong Kong dollar savings account. The BOC-Prudential MPF Conservative Fund will be invested in deposits and debt securities with an average portfolio maturity of not exceeding 90 days and will have a total value of HKD currency investments equal to the total market value of the BOC-Prudential MPF Conservative Fund, as measured by the effective currency exposure in accordance with section 16 of Schedule 1 to the Regulation¹⁰. The risk level of the BOC-Prudential MPF Conservative Fund is generally regarded as low².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 10,527.30	Risk Level ²
推出日期 Launch Date	13/12/2000	風險程度
報價貨幣 Currency	港元 HKD	
單位價格 NAV ¹	港元 HKD 12.0939	
基金風險標記 Fund Risk Indicator ³	0.18%	
風險級別 Risk Class ⁴	1	
基金開支比率 Fund Expense Ratio ⁵	0.38%	



基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	0.00	0.00	0.00	1.29	3.45	4.81	20.94
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	0.00	0.43	0.68	0.47	0.88
基準指數* (累積回報)(%) Benchmark Index* (Cumulative Return)	0.00	0.00	0.00	0.02	0.15	0.18	8.73
基準指數* (年化回報)(%) Benchmark Index* (Annualized Return)	不適用 N/A	不適用 N/A	0.00	0.01	0.03	0.02	0.38

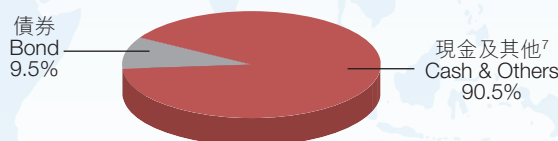
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	0.29	1.00	1.48	0.88	0.00
訂明儲蓄利率* (實際回報) (%) Prescribed Saving Rate* (Actual Return)	0.01	0.04	0.10	0.00	0.00

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 of NAV
1 KDB ASIA LTD H+0.15% Q 05JUN2023	1.4%
2 HK MTGE CORP H+0.05% Q 11MAY2023	1.0%
3 HK MTGE CORP H+0.02% Q 07FEB2023	1.0%
4 HK MTGE CORP H+0% Q 24FEB2023	0.9%
5 KDB ASIA LTD H+0.2% Q 28JUN2023	0.8%
6 CA IM BK COMM 0% A 31MAR2023	0.7%
7 KDB ASIA LTD H+0.2% Q 26SEP2023	0.7%
8 SUMITOMO MITSUI 2.8% A 21JUN2023	0.7%
9 CA IM BK COMM 0% A 25APR2023	0.7%
10 CHINA DEV BK/HK H+1.95% Q 09NOV2022	0.6%

基金資產分佈 Asset Allocation



[^] 由2009年9月30日起，中銀保誠保本基金已改名為中銀保誠強積金保守基金。

* 訂明儲蓄利率被採用為基金指標。

本計劃成員應留意，投資於中銀保誠強積金保守基金並不等於將資金存入銀行或接受存款公司，亦未必可按認購值贖回投資項目。另外，此成分基金並不受香港金融管理局監管。

[^] With effect from 30 September 2009, BOC-Prudential Capital Preservation Fund has been renamed to BOC-Prudential MPF Conservative Fund.

* Prescribed Savings Rate is used as the benchmark index.

Members of the Scheme should note that the investment in the BOC-Prudential MPF Conservative Fund is not the same as placing funds on deposit with a bank or deposit-taking company and that there is no obligation to redeem the investment at the subscription value and that this Constituent Fund is not subject to the supervision of the Hong Kong Monetary Authority.

◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠核心累積基金旨在透過環球分散方式投資為計劃成員提供資本增值。中銀保誠核心累積基金旨在達致一個以參考組合作為相應參考之表現。然而，中銀保誠核心累積基金的表現可能與參考組合的表現有所偏差。潛在偏差有可能源於基礎資產組成、市場流動性及轉換基礎投資組合的時差等因素。

中銀保誠核心累積基金目標透過投資於傘子單位信託⁹的股票子基金及/或緊貼指數集體投資計劃之組合，持有其60%基礎資產於較高風險資產¹⁷，其餘資產則透過投資於傘子單位信託⁹的債券子基金及/或緊貼指數集體投資計劃之組合，投資於較低風險資產¹⁸。較高風險資產¹⁷的資產分佈或會因為不同股票及債券市場的價格走勢有別而在55%至65%之間上落。

為求達致投資目標，中銀保誠核心累積基金將會採取組合管理基金架構，投資於兩項或以上的傘子單位信託⁹的子基金及/或緊貼指數集體投資計劃，而該等緊貼指數集體投資計劃可能是從由投資經理管理的緊貼指數集體投資計劃或從市場上挑選。若干傘子單位信託⁹的子基金及/或緊貼指數集體投資計劃可投資於中國A股及/或於中國大陸境內及/或境外發行或分銷的人民幣計值及結算的債務工具。中銀保誠核心累積基金於任何中國A股的總投資額不得超過其資產淨值的10%及其於人民幣計值及結算的債務工具的總投資額不得超過其資產淨值的15%。傘子單位信託⁹子基金可投資於緊貼指數集體投資計劃及其他准許的證券¹⁶（當中包括最多為其總資產淨值的10%可投資於其他認可單位信託或認可互惠基金¹⁶）。

中銀保誠核心累積基金採取以下投資策略：利用緊貼指數集體投資計劃及/或積極管理傘子單位信託⁹的子基金，以參與股票及債券市場。受預設投資策略相關的強積金法例及要求的規限下，投資經理擁有酌情權按其決定的比例靈活分配資產於傘子單位信託⁹子基金及/或緊貼指數集體投資計劃。中銀保誠核心累積基金的風險程度一般被視為中至高²。


The investment objective of the BOC-Prudential Core Accumulation Fund is to seek to provide capital growth to members by investing in a globally diversified manner. It aims to achieve a performance that is referenced against the Reference Portfolio. However, it should be noted that the performance of the BOC-Prudential Core Accumulation Fund and the performance of the Reference Portfolio may diverge. Potential divergence may be caused by factors such as composition of the underlying assets, liquidity of the market and timing difference for changes to the underlying investment portfolio.

The BOC-Prudential Core Accumulation Fund targets to hold 60% of its underlying assets in higher risk assets¹⁷ through investing in a combination of equity sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS¹, with the remainder investing in lower risk assets¹⁸ through investing in a combination of bond sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS¹. The asset allocation of higher risk assets¹⁷ may vary between 55% and 65% due to differing price movements of various equity and bond markets.

In order to achieve the investment objective, the BOC-Prudential Core Accumulation Fund will be structured as a portfolio management fund investing in two or more sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS¹ which may be the ITCIS¹ managed by the Investment Manager or the ITCIS¹ selected from those available in the markets. Certain sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS¹ may invest in China A-shares and/or RMB denominated and settled debt instruments issued or distributed outside and/or within Mainland China. The BOC-Prudential Core Accumulation Fund's aggregate exposure to any China A-shares shall not exceed 10% of its net asset value and its aggregate exposure to RMB denominated and settled debt instruments shall not exceed 15% of its net asset value. The sub-funds of the Umbrella Unit Trust⁹ may invest in ITCIS¹ and Other Permitted Securities¹⁵ (which include up to 10% of its total NAV in Other Authorized Unit Trusts or Authorized Mutual Funds¹⁶).

The BOC-Prudential Core Accumulation Fund adopts the following investment strategy: it utilizes index tracking ITCIS¹ and/or actively managed sub-funds of the Umbrella Unit Trust⁹ to provide exposure to equity and bond markets. The Investment Manager may, subject to the DIS-related MPF legislation and requirements, have the flexibility to allocate the assets among sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS¹(s) in such proportions as it shall, at its discretion, determine. The risk level of the BOC-Prudential Core Accumulation Fund is medium to high².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 3,005.15	Risk Level ² 風險程度 
推出日期 Launch Date	01/04/2017	
報價貨幣 Currency	港元 HKD	Medium to High 中至高
單位價格 NAV ¹	港元 HKD 12.0271	
基金風險標記 Fund Risk Indicator ³	12.03%	
風險級別 Risk Class ⁴	5	
基金開支比率 Fund Expense Ratio ⁵	0.77%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-5.69	-20.14	-17.00	3.16	13.16	-	20.27
年化回報 (%) Annualized Return [▲]	不適用 N/A	不適用 N/A	-17.00	1.04	2.50	-	3.42
參考投資組合 (累積回報)(%) Reference Portfolio* (Cumulative Return)	-5.88	-20.50	-17.36	1.54	11.30	-	17.94
參考投資組合 (年化回報)(%) Reference Portfolio* [▲] (Annualized Return)	不適用 N/A	不適用 N/A	-17.36	0.51	2.16	-	3.05

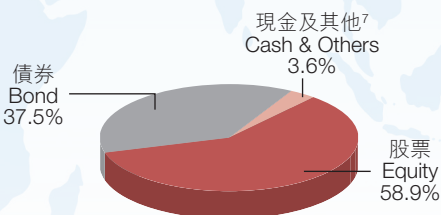
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	9.89	-5.43	16.95	12.99	9.66
參考投資組合 (實際回報)(%) Reference Portfolio* (Actual Return)	9.74	-5.79	17.03	12.06	9.43

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 APPLE INC	2.5%
2 MICROSOFT CORP	2.0%
3 AMAZON.COM INC	1.2%
4 ISHARES LATIN AMERICA 40 ETF	0.8%
5 TESLA INC	0.8%
6 ALPHABET INC-CL A	0.7%
7 ALPHABET INC-CL C	0.6%
8 UNITEDHEALTH GROUP INC	0.5%
9 JOHNSON & JOHNSON	0.5%
10 EXXON MOBIL CORP	0.4%

基金資產分佈 Asset Allocation



◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

▲ 與獲認可參考投資組合比較投資表現。

▲ Performance measurement against recognised reference portfolio.

▼ 中銀保誠核心累積基金及中銀保誠65歲後基金為強積金預設投資策略基金(「預設投資策略基金」)。預設投資策略基金於2017年4月1日設立，而受託人於2017年4月3日收到供款現款及作出核實，其為2017年4月1日後的首個交易日。

▼ BOC-Prudential Core Accumulation Fund and BOC-Prudential Age 65 Plus Fund are MPF Default Investment Strategy Funds ("DIS Funds"). While the DIS Funds were established on 1 April 2017, contribution monies in cleared funds were received, reconciled and validated by the Trustee on 3 April 2017 which was the first dealing day after 1 April 2017.

* 在預設投資策略下各成分基金之參考投資組合(「參考投資組合」)為FTSE Russell使用富時強積金環球指數("FTSE Index")及富時強積金世界國債指數("FTSE FI Index")包含的數據計算。FTSE Index為FTSE及/或其授權方所有，而FTSE FI Index為FTSE FI及/或其授權方所有。"FTSE®"、"Russell®"及"FTSE Russell®"均為倫敦交易所集團公司之商標，並由FTSE Russell根據授權使用。FTSE Russell及其授權方或關聯機構與參考投資組合概無關聯，亦無保薦、建議、招攬、推薦、認可或推廣參考投資組合，且概不就因(a)使用、依賴參考投資組合、FTSE Index或FTSE FI Index(統稱為「指數資料」)或其中的任何錯誤或遺漏或(b)計算或操作、依賴或任何使用指數資料，對任何人士承擔責任。FTSE Russell或其授權方或關聯機構概不就使用指數資料中所得之結果做出任何申索、預測、保證或陳述，亦不就指數資料或其準確性、充分性、完整性或可用性提供特定用途的適銷性或適用性的任何陳述或保證。

* The Reference Portfolio for each of the Constituent Funds under the Default Investment Strategy ("Reference Portfolio") is calculated by FTSE Russell using the data contained in the FTSE MPF All-World Index (the "FTSE Index") and the FTSE MPF World Government Bond Index (the "FTSE FI Index"). The FTSE Index is owned by FTSE and/or its licensors. The FTSE FI Index is owned by FTSE FI and/or its licensors. "FTSE®", "Russell®" and "FTSE Russell®" are trademarks of the London Stock Exchange Group companies and are used by FTSE Russell under licence. Neither FTSE Russell nor its licensors or affiliates are connected to or sponsor, advise, solicit, recommend, endorse or promote the Reference Portfolio or accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error or omission in the Reference Portfolio, FTSE Index or FTSE FI Index (collectively, the "Index Materials"); or (b) the calculation or operation of, reliance on, or any use made of, the Index Materials. Neither FTSE Russell, nor its licensors or affiliates make any claim, prediction, warranty or representation as to the results to be obtained from the use of the Index Materials, or give any representations or warranties of merchantability or fitness for a particular purpose regarding the Index Materials or their accuracy, adequacy, completeness or availability.

(英文版與其中文版出現互不相符情況，概以英文版為準。)

(In the event of inconsistency or discrepancy between the English version and the Chinese versions of the disclaimer, the English language version shall prevail.)

資料來源：FTSE Russell及韋萊韜悅，數據截至2022年9月30日。

Source from : FTSE Russell and Willis Towers Watson, data as at 30 September 2022.

▲ 預設投資策略基金之基金表現(包括累積回報、年化回報和年度回報)自2017年4月3日起計算(如適用)，其為2017年4月1日後的首個交易日。參考投資組合之表現(包括年度回報)自2017年4月1日起計算(如適用)，其自2017年4月3日起按港元計算之表現如下：

▲ Performance of DIS Funds (including Cumulative Return, Annualized Return and Calendar Year Performance) are calculated since 3 April 2017 (if applicable) which was the first dealing day after 1 April 2017. Performance of the Reference Portfolios (including Calendar Year Performance) are calculated since 1 April 2017 (if applicable), performance in HKD calculated since 3 April 2017 are as follows:

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception	2017年度回報 2017's Calendar Year Performance
累積回報 (%) Cumulative Return	-5.88	-20.50	-17.36	1.54	11.30	-	17.97	9.77
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-17.36	0.51	2.16	-	3.05	不適用 N/A

有關預設投資策略的詳情，請參閱本計劃之強積金計劃說明書第6.7節「強積金預設投資策略」。有關預設投資策略的主要風險，請參閱本計劃之強積金計劃說明書第4.1節「風險因素」之IV部份。

For details of Default Investment Strategy, please refer to section 6.7 "MPF Default Investment Strategy" of the MPF Scheme Brochure of the Scheme. For key risks relating to DIS, please refer to part IV of section 4.1 "Risk Factors" of the MPF Scheme Brochure of the Scheme.

◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠65歲後基金旨在透過環球分散方式投資為計劃成員的退休儲蓄提供平穩增值。中銀保誠65歲後基金旨在達致一個以參考組合作為相應參考之表現。然而，中銀保誠65歲後基金的表現可能與參考組合的表現有所偏差。潛在偏差有可能源於基礎資產組成、市場流動性及轉換基礎投資組合的時差等因素。

中銀保誠65歲後基金目標透過投資於傘子單位信託⁹的股票子基金及/或緊貼指數集體投資計劃之組合，持有其20%資產於較高風險資產¹⁷，其餘資產則透過投資於傘子單位信託的債券子基金及/或緊貼指數集體投資計劃之組合，投資於較低風險資產¹⁸。較高風險資產¹⁷的資產分佈或會因為不同股票及債券市場的價格走勢有別而在15%至25%之間上落。

為求達致投資目標，中銀保誠65歲後基金將會採取組合管理基金架構，投資於兩項或以上的傘子單位信託⁹的子基金及/或緊貼指數集體投資計劃，而該等緊貼指數集體投資計劃可能是從由投資經理管理的緊貼指數集體投資計劃或從市場中挑選。若干傘子單位信託⁹的子基金及/或緊貼指數集體投資計劃可投資於中國A股及/或於中國大陸境內及/或境外發行或分銷的人民幣計值及結算的債務工具。中銀保誠65歲後基金於任何中國A股的總投資額不得超過其資產淨值的10%及其於人民幣計值及結算的債務工具的總投資額不得超過其資產淨值的15%。傘子單位信託⁹子基金可投資於緊貼指數集體投資計劃及其他准許的證券¹⁵（當中包括最多為其總資產淨值的10%可投資於其他認可單位信託或認可互惠基金¹⁶）。

中銀保誠65歲後基金採取以下投資策略：利用緊貼指數集體投資計劃及/或積極管理傘子單位信託⁹的子基金，以參與股票及債券市場。受預設投資策略相關的強積金法例及要求的規限下，投資經理擁有酌情權按其決定的比例靈活分配資產於傘子單位信託⁹子基金及/或緊貼指數集體投資計劃。中銀保誠65歲後基金的風險程度一般被視為中²。

The investment objective of the BOC-Prudential Age 65 Plus Fund is to seek to provide stable growth for the retirement savings to members by investing in a globally diversified manner. It aims to achieve a performance that is referenced against the Reference Portfolio. However, it should be noted that the performance of the BOC-Prudential Age 65 Plus Fund and the performance of the Reference Portfolio may diverge. Potential divergence may be caused by factors such as composition of the underlying assets, liquidity of the market and timing differences for changes to the underlying investment portfolio.

The BOC-Prudential Age 65 Plus Fund targets to hold 20% of its assets in higher risk assets¹⁷ through investing in a combination of equity sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS¹, with the remainder investing in lower risk assets¹⁸ through investing in a combination of bond sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS¹. The asset allocation of higher risk assets¹⁷ may vary between 15% and 25% due to differing price movements of various equity and bond markets.

In order to achieve the investment objective, the BOC-Prudential Age 65 Plus Fund will be structured as a portfolio management fund investing in two or more sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS¹ which may be the ITCIS¹ managed by the Investment Manager or the ITCIS¹ selected from those available in the markets. Certain sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS¹ may invest in China A-shares and/or RMB denominated and settled debt instruments issued or distributed outside and/or within Mainland China. The BOC-Prudential Age 65 Plus Fund's aggregate exposure to any China A-shares shall not exceed 10% of its net asset value and its aggregate exposure to RMB denominated and settled debt instruments shall not exceed 15% of its net asset value. The sub-funds of the Umbrella Unit Trust⁹ may invest in ITCIS¹ and Other Permitted Securities¹⁵ (which include up to 10% of its total NAV in Other Authorized Unit Trusts or Authorized Mutual Funds¹⁶).

The BOC-Prudential Age 65 Plus Fund adopts the following investment strategy: it utilizes index tracking ITCIS¹ and/or actively managed sub-funds of the Umbrella Unit Trust⁹ to provide exposure to equity and bond markets. The Investment Manager may, subject to the DIS-related MPF legislation and requirements, have the flexibility to allocate the assets among sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS¹(s) in such proportions as it shall, at its discretion, determine. The risk level of the BOC-Prudential Age 65 Plus Fund is medium².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 1,033.90	Risk Level ² 風險程度
推出日期 Launch Date	01/04/2017	
報價貨幣 Currency	港元 HKD	Medium 中
單位價格 NAV ¹	港元 HKD 10.2964	
基金風險標記 Fund Risk Indicator ³	6.03%	
風險級別 Risk Class ⁴	4	
基金開支比率 Fund Expense Ratio ⁵	0.79%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-4.84	-15.88	-14.85	-7.32	1.26	-	2.96
年化回報 (%) Annualized Return [▲]	不適用 N/A	不適用 N/A	-14.85	-2.50	0.25	-	0.53
參考投資組合 (累積回報)(%) Reference Portfolio* (Cumulative Return)	-4.91	-16.10	-15.06	-8.37	0.05	-	2.33
參考投資組合 (年化回報)(%) Reference Portfolio* [▲] (Annualized Return)	不適用 N/A	不適用 N/A	-15.06	-2.87	0.01	-	0.42

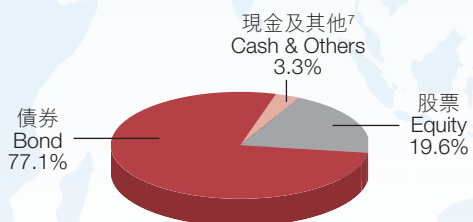
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	3.05	-1.40	9.67	8.68	1.06
參考投資組合 (實際回報)(%) Reference Portfolio* (Actual Return)	3.69	-1.55	9.63	8.21	0.71

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 APPLE INC	0.8%
2 MICROSOFT CORP	0.7%
3 US TREASURY N/B 1.625% S/A 15MAY2031	0.5%
4 US TREASURY N/B 0.375% S/A 15AUG2024	0.5%
5 US TREASURY N/B 2.625% S/A 15FEB2029	0.5%
6 US TREASURY N/B 0.5% S/A 31AUG2027	0.5%
7 CHINA GOVT BOND 1.99% A 09APR2025	0.4%
8 US TREASURY N/B 0.25% S/A 15MAR2024	0.4%
9 US TREASURY N/B 1.25% S/A 15AUG2031	0.4%
10 AMAZON.COM INC	0.4%

基金資產分佈 Asset Allocation



◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

▲ 與獲認可參考投資組合比較投資表現。

▲ Performance measurement against recognised reference portfolio.

▼ 中銀保誠核心累積基金及中銀保誠65歲後基金為強積金預設投資策略基金(「預設投資策略基金」)。預設投資策略基金於2017年4月1日設立，而受託人於2017年4月3日收到供款現款及作出核實，其為2017年4月1日後的首個交易日。

▼ BOC-Prudential Core Accumulation Fund and BOC-Prudential Age 65 Plus Fund are MPF Default Investment Strategy Funds ("DIS Funds"). While the DIS Funds were established on 1 April 2017, contribution monies in cleared funds were received, reconciled and validated by the Trustee on 3 April 2017 which was the first dealing day after 1 April 2017.

* 在預設投資策略下各成分基金之參考投資組合(「參考投資組合」)為FTSE Russell使用富時強積金環球指數("FTSE Index")及富時強積金世界國債指數("FTSE FI Index")包含的數據計算。FTSE Index為FTSE及/或其授權方所有，而FTSE FI Index為FTSE FI及/或其授權方所有。"FTSE®"、"Russell®"及"FTSE Russell®"均為倫敦交易所集團公司之商標，並由FTSE Russell根據授權使用。FTSE Russell及其授權方或關聯機構與參考投資組合概無關聯，亦無保薦、建議、招攬、推薦、認可或推廣參考投資組合，且概不就因(a)使用、依賴參考投資組合、FTSE Index或FTSE FI Index(統稱為「指數資料」)或其中的任何錯誤或遺漏或(b)計算或操作、依賴或任何使用指數資料，對任何人士承擔責任。FTSE Russell或其授權方或關聯機構概不就使用指數資料中所得之結果做出任何申索、預測、保證或陳述，亦不就指數資料或其準確性、充分性、完整性或可用性提供特定用途的適銷性或適用性的任何陳述或保證。

* The Reference Portfolio for each of the Constituent Funds under the Default Investment Strategy ("Reference Portfolio") is calculated by FTSE Russell using the data contained in the FTSE MPF All-World Index (the "FTSE Index") and the FTSE MPF World Government Bond Index (the "FTSE FI Index"). The FTSE Index is owned by FTSE and/or its licensors. The FTSE FI Index is owned by FTSE FI and/or its licensors. "FTSE®", "Russell®" and "FTSE Russell®" are trademarks of the London Stock Exchange Group companies and are used by FTSE Russell under licence. Neither FTSE Russell nor its licensors or affiliates are connected to or sponsor, advise, solicit, recommend, endorse or promote the Reference Portfolio or accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error or omission in the Reference Portfolio, FTSE Index or FTSE FI Index (collectively, the "Index Materials"); or (b) the calculation or operation of, reliance on, or any use made of, the Index Materials. Neither FTSE Russell, nor its licensors or affiliates make any claim, prediction, warranty or representation as to the results to be obtained from the use of the Index Materials, or give any representations or warranties of merchantability or fitness for a particular purpose regarding the Index Materials or their accuracy, adequacy, completeness or availability.

(英文版與其中文版出現互不相符情況，概以英文版為準。)

(In the event of inconsistency or discrepancy between the English version and the Chinese versions of the disclaimer, the English language version shall prevail.)

資料來源：FTSE Russell及韋萊韜悅，數據截至2022年9月30日。

Source from :FTSE Russell and Willis Towers Watson, data as at 30 September 2022.

▲ 預設投資策略基金之基金表現(包括累積回報、年化回報和年度回報)自2017年4月3日起計算(如適用)，其為2017年4月1日後的首個交易日。參考投資組合之表現(包括年度回報)自2017年4月1日起計算(如適用)，其自2017年4月3日起按港元計算之表現如下：

▲ Performance of DIS Funds (including Cumulative Return, Annualized Return and Calendar Year Performance) are calculated since 3 April 2017 (if applicable) which was the first dealing day after 1 April 2017. Performance of the Reference Portfolios (including Calendar Year Performance) are calculated since 1 April 2017 (if applicable), performance in HKD calculated since 3 April 2017 are as follows:

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception	2017年度回報 2017's Calendar Year Performance
累積回報(%) Cumulative Return	-4.91	-16.10	-15.06	-8.37	0.05	-	2.21	3.57
年化回報(%) Annualized Return	不適用 N/A	不適用 N/A	-15.06	-2.87	0.01	-	0.40	不適用 N/A

有關預設投資策略的詳情，請參閱本計劃之強積金計劃說明書第6.7節「強積金預設投資策略」。有關預設投資策略的主要風險，請參閱本計劃之強積金計劃說明書第4.1節「風險因素」之IV部份。

For details of Default Investment Strategy, please refer to section 6.7 "MPF Default Investment Strategy" of the MPF Scheme Brochure of the Scheme. For key risks relating to DIS, please refer to part IV of section 4.1 "Risk Factors" of the MPF Scheme Brochure of the Scheme.

◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

市場概覽⁸ MARKET OVERVIEW⁸

美國方面，雖然整體消費者物價指數有所疲軟，但消費者核心物價指數在過去幾個月因租金成本增加而上升。整體就業市場依然緊俏，第3季非農就業數據及失業率持續勝於市場預期。鑑於長期的通脹壓力，聯儲局在政策正常化方面變得更加强硬，並承諾在較長時間內維持高利率政策。聯儲局在7月份和9月份的聯邦公開市場操作委員會會議上分別加息75點子，並上調2022年和2023年的通脹預測。因此，美國國債孳息率於季內整體上行，整體孳息率曲線漸趨平緩。按季而言，10年期美國國債孳息率和2年期美國國債孳息率分別上漲132點子和82個點子至4.281%和3.832%。

歐元區方面，隨著能源長期短缺和俄烏緊張局勢進一步升溫，債券市場在本季度出現拋售。儘管綜合採購經理人指數等一些領先指標已跌入衰退區域，但歐洲央行承諾將繼續收緊貨幣政策以應對地區通脹的上升。歐洲央行在7月份和9月份的政策會議上分別加息50點子和75點子。按季度計算，2年期德國國債孳息率上升112點子至1.747%，而10年期德國國債孳息率上升77點子至2.105%。與此同時，由於投資者擔心歐洲央行減少其政策支持和對經濟前景惡化的憂慮，意大利債券表現疲軟，債券孳息率上升125點子。

環球股票指數於2022年第3季度下跌。股市開盤表現雖然強勁，但由於令人失望的經濟數據引發對聯儲局調整政策的預期，樂觀情緒只能短暫維持。自8月中旬以來，股市持續受到負面消息打擊，包括聯儲局表現強硬、對經濟衰退的擔憂、以及地緣政治緊張局勢和英國有爭議的預算提案。所有行業均回吐之前的升幅。在俄烏衝突持續的情況下，能源相關行業的出色表現可能表示投資者為歐洲天然氣危機尋求定價。

In the U.S., despite some softness of headline CPI, core CPI accelerated in the past few months amid rising rental costs. Overall job market remained tight with both nonfarm payroll data and unemployment rate consistently beat market expectation in the third quarter. In view of prolonged inflation pressure, the Fed turned more hawkish in policy normalization and pledged to maintain high interest rate policy for extended period. The central bank hiked rate by 75bps each in both July and September FOMC meetings and revised up inflation forecasts for 2022 and 2023. As a result, U.S. Treasury yields traded up in the quarter and overall yield curve flattened. On quarter to quarter basis, 10-year U.S. Treasury yield and 2-year U.S. Treasury yield rose by 132bps and 82bps respectively to 4.281% and 3.832%.

In the Eurozone, the bond market sold off in the quarter amid prolonged energy shortage and further escalation of Russia/Ukraine tension. Despite some leading indicators such as composite PMI data have fallen into recession territory, ECB promised to continue tighten monetary policy due to rising inflation in the region. The central bank hiked rate by 50bps and 75bps respectively in July and September policy meetings. On quarter to quarter basis, 2-year German bund yield traded up by 112bps to 1.747%, while 10-year German bund yield rose by 77bps to 2.105%. Meanwhile, Italian bond underperformed and bond yields rose by 125bps as investors worried about reduction of policy support from ECB and deterioration of economic outlook.

Global equity index retreated in 3Q22. Stocks started on a strong note as downbeat economic data had brought expectations for a Fed pivot, but the optimism was short-lived. Equities were hit by a constant stream of negative news since mid-August, ranging from a hawkish Fed, recession worries, to geopolitical tensions and UK's controversial budget proposal. All sectors gave up their previous gains. Outperformance of Energy related names might suggest investors pricing in for a European gas crisis amid the continuation of Russia/Ukraine conflict.

中銀保誠中國股票基金 BOC-Prudential China Equity Fund

內地基準指數在第3季度顯著下跌，回吐上季度相對優於外圍市場的表現。投資者擔心增長前景會因房地產放緩、零星的本地新冠肺炎疫情和中美緊張局勢加劇等風險而再次受到拖累。由於抵制按揭貸款的風險再次出現，加上美國眾議院議長佩洛西訪台，導致內地股市於7月份開始下跌。而政策反應缺乏果斷導致對增長前景的擔憂、中國人民銀行意外減息和傑克遜霍爾會議後美元走強導致人民幣貶值，令內地股市於8月份再進一步下跌。在聯儲局態度強硬、英鎊波動和中美緊張局勢等全球宏觀不確定性下，以及對中國政策前景下調的預期，人民幣進一步貶值下，內地股市在9月份的跌幅加劇。上證綜合指數、深證綜合指數、滬深300指數和創業板指數分別於第3季度下跌11%、14%、15.2%和18.6%。恒生中國企業指數以22.9%的跌幅落後於內地同儕。能源、公用事業是表現最好的行業，而資訊科技和原材料行業的表現最為落後。

本基金在第3季度錄得負回報，主要是消費和房地產相關持股的虧損。由於多重宏觀不利因素在環球和國內依然存在，本基金預期第4季度市場波動將會加劇。本基金將專注於因政府出台刺激和放寬防疫措施從而獲得高收益的行業。本基金同時亦會尋求機會透過如可再生能源相關行業以優化當前估值和長期投資組合。在風險方面，基金將密切關注：(i)美國收緊貨幣政策的步伐及其對環球金融市場的影響；(ii)共識預期相對內地不斷變種的疫情再現和收緊流動性的動態變化；(iii)中美地緣政治不確定性，特別是美國中期選舉期間；(iv)基礎設施資本支出的步伐以及由此產生對設備和原材料的需求增加。

Mainland benchmark indices declined notably in the third quarter, giving up their relative outperformance compared with external markets in last quarter. Investors were concerned about growth outlook driven by renewed risks of property slowdown, sporadic local Covid outbreaks and intensifying U.S.-China tensions. China equities started to decline in July on renewed risks of mortgage boycotts and US House Speaker Nancy Pelosi's Taiwan tour. In August, China equities further declined on the back of growth outlook concerns amid lack of decisive policy responses, and depreciating RMB due to PBOC unexpected rates cut and strong US dollar post Jackson Hole. China equities extended losses in September at accelerated pace with further RMB depreciation amid global macro uncertainties (such as hawkish Fed, GBP volatility and US China tension), as well as downward revised expectation on China policy outlook. Shanghai Composite, Shenzhen Composite, CSI300, and ChiNext Index declined -11%, -14%, -15.2% and -18.6% respectively in the third quarter. HSCI Index lagged its mainland peers with a -22.9% loss. Energy, Utilities were the best performing sectors while Information Technology and Materials were the worst.

The Fund registered a negative return in the third quarter, led by the losses of Consumption and Real Estate related exposures. In the fourth quarter, the Fund expects elevated market volatility amid persisting global and domestic macro headwinds. The Fund will focus on sectors with high beneficial likelihood from government stimulus and consumption recovery from more nimble Covid control measures. The Fund will also seek opportunities to optimize long term portfolio holdings at the current valuation, such as renewable related sectors. For the risk aspect, the Fund would closely monitor: (i) pace of U.S. monetary tightening and its impact on global financial market; (ii) dynamics of consensus expectations compared with the evolving Covid resurgence and mobility tightening response in China; (iii) U.S.-China geopolitical uncertainties, particularly during US midterm elections; and (iv) pace of infrastructure capex spending and the derived incremental demand for equipment and materials.

中銀保誠香港股票基金 BOC-Prudential Hong Kong Equity Fund

過去三個月，市場處於持續下跌的趨勢中。利率上升、環球經濟衰退的憂慮、新冠疫情復甦和內地封城、房地產危機以及中美緊張局勢升級，均是影響企業收益和股票估值的主要憂慮。與此同時，中國於美國預託證券審計檢查的積極進展、國務院的額外刺激措施以及香港和澳門的重新開放都未能為市場帶來支持。就本季度而言，本地市場表現最佳的包括擁有強勁現金淨流量的電信行業和受惠於煤價意外反彈的能源行業。工業、醫療保健和房地產行業表現落後，在新冠疫情復甦和封城的情況下，新的行政命令促進美國生物製造的發展，以及因抵制中國房地產市場按揭貸款而重新觸發市場的憂慮。

本基金於第3季度錄得負回報，但仍優於參考基準的跌幅，主要受惠於消費、科技和房地產相關相對較好的行業持股。近期本地市場前景可能持續波動，由於多重宏觀不利因素仍然存在，本基金將在2022年最後一個季度維持審慎。長遠而言，鑑於中國逐步重新調整疫情清零政策和中國經濟的寬鬆立場下，本基金仍維持謹慎樂觀。本基金將持續專注於財務實力穩健且很大可能受惠於政府刺激措施的行業，並將於主要價格疲軟時增加投資組合在與特別是環保相關的政府政策一致的行業持股。

The market was on a persistent downtrend during the past three months. Rising interest rates, global recession angst, Covid resurgence and lockdowns in China, property woes and escalated US-China tensions round out key concerns impacting company earnings and equity valuations. Meanwhile, positive development on Chinese ADR's audit inspection, additional stimulus measures by State Council and reopening in Hong Kong and Macau have failed to provide support to the market. Overall for the quarter, best performers of the local market include Telecom sector with their robust net cash position and Energy sector which benefit from the surprised rally of coal price. Industrials, Healthcare and Property sectors lagged, on the back of Covid resurgence and lockdowns, new Executive Order to boost bio-manufacturing in the US and renewed concerns on China housing market from mortgage boycotts.

The Fund registered a negative return but still outperformed reference benchmark's decline in the third quarter, mainly due to the better relative exposure of Consumption, Technology, and Property related sectors. Local market near term outlook may remain volatile and the Fund would maintain a watchful stance for the last quarter of 2022 as multiple macro headwinds persist. On longer term, the Fund remains cautiously optimistic in view of the gradual progress in China's re-calibration of Zero-Covid policy and economic loosening measures. The Fund would remain focus on sectors with healthy financial strength and high beneficial likelihood from government stimulus, and would leverage on major price weakness to optimize the portfolio's exposure in sectors which synchronize with government policies, particularly those environmental-friendly related.

中銀保誠日本股票基金 BOC-Prudential Japan Equity Fund

日本經濟在複雜的外部形勢下繼續掙扎。全球經濟衰退風險增加促使日本央行在近期會議上繼續維持現況，因此息差可能會持續存在並對日元構成下行壓力。日元貶值將進口價格和貿易逆差推至新高，並對經濟增長造成壓力。與此同時，最新的國內生產總值受個人消費和企業投資帶動。此外，重新開放邊境，加上較為吸引的匯率，可能會促進旅遊業和旅遊相關行業的發展。

日本股市在本季度下跌，原因包括前首相安倍晉三突然去世、日本新冠病毒感染率上升、美國眾議院議長訪問台灣、對聯儲局快速收緊貨幣政策的憂慮以及英國新政府宣布預算案所引發的地緣政治風險。健康護理及藥業的行業表現最好。

本基金在第3季度錄得負回報。消費相關的成功選股有助於減少部分損失。展望未來，通脹和經濟前景仍然不明朗，並繼續影響日本股市及其波動性，而重開邊境可能會燃起零售和消費行業的希望。因此，本基金將採取較為中性的立場以減低短期風險。

Japan's economy continued to struggle amid complicating external situation. Increasing global recession risk prompted BoJ to stay on hold again in recent meeting, therefore rate differential would likely remain and exert downward pressure on Yen. Lower Yen pushed import prices and trade deficit to new high, which would weigh on economic growth. Meanwhile, latest GDP was led up by private consumption and business investment. In addition, re-opening of border, compounding by an attractive currency, would likely boost tourism and travelling related industries.

Japan equity market declined in this quarter amid geopolitical risk triggered by the sudden death of former PM Shinzo Abe, rising Covid infections in Japan, US House Speaker's visit to Taiwan, concerns over rapid monetary tightening by the Fed, and budget announcement by new UK administration. Health Care & Pharmaceuticals sector outperformed the most.

The Fund posted a negative return in the third quarter. Successful stock selection in Consumption related helped to reduce some loss. Going forward, inflation and economic outlook would remain uncertain and continue to direct Japan equities and its volatility. Re-opening the border might light up hope on retail sales and consumption names. Thus the Fund would adopt a more neutral stance to reduce the near term risks.

中銀保誠亞洲股票基金 BOC-Prudential Asia Equity Fund

亞洲宏觀環境保持穩定但有進一步放緩的跡象。儘管供應鏈瓶頸有所緩解，但由於通脹急升、財務狀況收緊和私營部門情緒下滑，全球需求前景仍不明朗，貿易和製造業活動大多疲弱。此外，中國的宏觀數據表現參差，在房地產市場低迷和新冠疫情限制措施持續的情況下，經濟僅能勉強維持增長。儘管能源價格回落，但核心通脹加速顯示出需求存在價格壓力，通脹因而繼續攀升。在此宏觀情況下，地區央行的政策立場持續分化，中國進一步降低政策利率以應對遜於預期的內需和房地產相關風險的上升，而同時其他央行則繼續加息。

本基金於本季度錄得負回報。中國能源行業的選股為基金帶來利好表現。展望未來，由於投資者繼續應對全球經濟阻力、貨幣政策收緊以及圍繞中國新冠肺炎政策的不確定性，市場波動性可能維持高企。本基金將在環境波動下專注於市場中性策略以達致較穩定的表現。

Asia macro environment remained stable yet moderated further. While supply chain bottleneck eased, trade and manufacturing activities mostly softened given cloudy outlook on global demand amid surging inflation, tightening financial conditions and sliding private sector sentiment. Furthermore, mixed macro data from China suggested that growth is still muddling through the housing downturn and lingering Covid restrictions. Inflation continued to creep up despite the downshift from energy prices as the acceleration in core inflation indicated signs of demand side price pressure. Against such macro backdrop, regional central banks' policy stance continued to diverge with China further lowering policy rates in response to weaker-than-expected domestic demand and increased property-related risks, while other central banks continuing with their rate hike campaign.

The Fund posted a negative return during the quarter. Stock selection in China Energy sector added value to the Fund. Looking ahead, market volatilities could remain high as investors continue to grapple with global economic headwinds, monetary policy tightening and uncertainties surrounding China Covid policy. The Fund would concentrate on market neutral strategy in a volatile environment to achieve a more stable performance.

中銀保誠環球股票基金 BOC-Prudential Global Equity Fund

儘管仍在尋找實現各自目標的方法，但貨幣收緊似乎如預期般發揮作用，勞動力市場和通脹正在降溫。因此，正如點圖預測更高的最終聯邦基金利率一樣，更多的加息正在醞釀當中。儘管歐洲央行仍致力於降低通脹，並推出傳導保護機制以防止加息所帶來的碎片化風險。然而，由於新冠疫情和地緣政治緊張局勢仍然存在，經濟增長停滯不前，市場擔心央行會因過度介入而導致硬著陸。

環球股票指數於2022年第3季度下跌。股市開盤表現雖然強勁，但由於令人失望的經濟數據引發對聯儲局調整政策的預期，樂觀情緒只能短暫維持。自8月中旬以來，股市持續受到負面消息打擊，包括聯儲局表現強硬、對經濟衰退的擔憂、以及地緣政治緊張局勢和英國有爭議的預算提案。所有行業均回吐之前的升幅。在俄烏衝突持續的情況下，能源相關行業的出色表現可能表示投資者為歐洲天然氣危機尋求定價。

本基金在各地區保持中立和平衡的立場，以限制近期業績的波動。本基金亦會觀察環球通脹的發展和央行的政策，以把握股市復甦的最後時機。

Monetary tightening seemed to work as intended: labor market and inflation were cooling, although still finding their ways to meet the respective targets. Therefore, more rate hikes are in the pipeline, as suggested by a higher terminal Fed funds rate in the dot plot. ECB was also committed to bringing down inflation, and introduced its Transmission Protection Instrument to prevent fragmentation risk arising from rate hikes. However, with economic growth stalled because of lingering Covid and geopolitical tensions, the market fears those central banks would overdo their parts, resulting in a hard landing.

Global equity index retreated in 3Q22. Stocks started on a strong note as downbeat economic data had brought expectations for a Fed pivot, but the optimism was short-lived. Equities were hit by a constant stream of negative news since mid-August, ranging from a hawkish Fed, recession worries, to geopolitical tensions and UK's controversial budget proposal. All sectors gave up their previous gains. Outperformance of Energy related names might suggest investors pricing in for a European gas crisis amid the continuation of Russia/Ukraine conflict.

The Fund is maintaining a neutral and balanced stance across regions in order to limit near-term volatility to performance. The Fund is also monitoring evolution of global inflation and central bank's policy to time the eventual recovery in equity markets.

中銀保誠中證香港100指數基金 BOC-Prudential CSI HK 100 Tracker Fund

中證香港100總回報指數於2022年第3季度下跌。根據香港金融管理局(HKMA)的數據，由於第3季度資金外流，貨幣基礎總額餘跌至約1,230億港元。

本地經濟方面，2022年首8個月的零售業總銷售價值初步估計數字較2021年同期下降1.5%，其中，奢侈品銷售額按年下降0.8%。2022年首8個月貨物出口總額按年下跌2.9%，而同期貨物進口總額則按年下跌2.1%。以2022年首8個月計算，銷往大部份主要目的地，特別是中國內地和日本的出口總值按年錄得下跌。

本基金於第3季度錄得負回報。

CSI Hong Kong 100 Total Return Index dropped in the third quarter of 2022 (Q3). According to the Hong Kong Monetary Authority (HKMA), due to capital outflow in Q3, the aggregate balance of monetary base decreased to around HKD 123 billion.

As to the domestic economy, the provisionally estimated value of total retail sales for the first eight months of 2022 decreased by 1.5% compared with the same period in 2021. In particular, the sales of luxury goods dropped by 0.8% year-on-year (YoY). The value of total exports of goods dropped by 2.9% YoY for the first eight months of 2022 while the value of imports of goods decreased by 2.1% YoY in the same period. For the first eight months of 2022, year-on-year decreases were registered in the values of total exports to some major destinations, in particular Mainland China and Japan.

The Fund posted a negative return in Q3.

中銀保誠歐洲指數追蹤基金 BOC-Prudential European Index Tracking Fund

歐洲的天然氣危機因三條主要天然氣管道的破壞而升級。而能源供應衝擊亦加劇歐元區的通脹。歐洲央行決心阻止通脹攀升，目標令其恢復到歐洲央行的2%指標。繼聯儲局連續第三次加息0.75厘後，英倫銀行也加息0.5厘至2.25%。

國內生產總值方面，歐元區第2季度的國內生產總值上升0.8%。8月份失業率維持6.6%不變。採購經理人指數方面，歐元區第3季度的採購經理人指數平均達至49.3。

本基金於2022年第3季度錄得負回報，但表現仍優於大市。國家篩選方面，法國的偏低比重利好表現，而西班牙的偏高比重則抵銷了部份利好表現。行業篩選方面，必選消費行業的減持利好表現，而房地產行業的增持則對市場帶來利淡表現。

Europe's gas crisis escalated following the wrecking of three major natural gas pipelines. The energy supply shock elevated Eurozone inflation. European Central Bank is determined to stop soaring inflation, aiming at bringing it back to the ECB's 2% target. The Bank of England raised interest rates by 0.5 percentage points to 2.25% in the wake of a third successive 0.75 percentage point rate increase by the US Federal Reserve.

Concerning Gross Domestic Product (GDP), the Eurozone GDP rose by 0.8% in the second quarter. Unemployment rate remained unchanged at 6.6% in August. With respect to Purchasing Managers Index (PMI), the Eurozone PMI reached an average of 49.3 over the third quarter.

In the third quarter of 2022, the Fund reported a negative return with outperformance comparing to the market. For country selection, the outperformance was contributed by underweighting in France while overweighting in Spain offset some of the outperformance. In regard to sector selection, underweighting in Consumer Staples sector contributed to the outperformance, while overweighting in Real Estate sector generated negative active return against the market.

中銀保誠北美指數追蹤基金 BOC-Prudential North America Index Tracking Fund

聯儲局連續第三次加息0.75厘，並預期將進一步大幅加息以抑制因俄烏戰爭造成的供應限制和意外強勁的需求所引發的創紀錄高通脹。

本季度數據方面，道瓊斯工業平均指數、標準普爾500指數和納斯達克指數分別下跌6.66%、5.28%和4.11%。9月份製造業採購經理人指數由8月份的51.5升至52.0。

本基金於2022年第3季度錄得負回報，表現遜於大市。國家篩選方面，加拿大的偏低比重利淡表現。行業篩選方面，電信行業的偏低比重利淡表現，而房地產行業的偏低比重則對市場帶來利好表現。

The Federal Reserve raised interest rates by 0.75 percentage point for the third consecutive time and forecasted further aggressive increases to tame record-high inflation stoked by supply constraints caused by Russia's war against Ukraine and unexpectedly robust demand.

On data front during the quarter, Dow Jones Industrial Average, S&P 500 and NASDAQ decreased by 6.66%, 5.28% and 4.11% respectively. The Manufacturing Purchasing Managers' Index was at 52.0 in September, up from 51.5 in August.

In the third quarter of 2022, the Fund reported a negative return with underperformance comparing to the market. For country selection, the underperformance was contributed by underweighting in Canada. In regard to sector selection, underweighting in Telecommunications sector contributed to the underperformance, while underweighting in Real Estate sector generated positive active return against the market.

中銀保誠增長基金 BOC-Prudential Growth Fund

本基金於季內錄得負回報。由於中國和香港領跌，除日本以外的亞太地區表現落後於其他成熟市場。隨著政府債券孳息率上行，環球固定收入亦錄得跌幅。資產配置層面上，我們整體維持較參考基準更為中性的持股。在此期間，維持固定收入的偏低比重及同時增加現金持有。短期內，央行政策、地緣政治的變化以及應對新變種病毒的能力是金融市場的主要推動力。因此，市場波動性將維持高企。

The Fund posted a loss over the quarter. Asia Pacific ex Japan region underperformed developed markets as China and Hong Kong led the decline. Global fixed income also registered negative return as government bond yields moved higher. At the asset allocation level, we kept the overall equity exposure at around neutral weight against reference benchmark. Underweight exposure in fixed income and overweight position in cash was maintained during the period. In the near term, changes to central bank policies, geo-politics and the ability to cope with new Covid variants without impacting economic growth are key drivers for financial markets. As a result, volatility in markets will remain elevated.

中銀保誠均衡基金 BOC-Prudential Balanced Fund

本基金於季內錄得負回報。由於中國和香港領跌，除日本以外的亞太地區表現落後於其他成熟市場。隨著政府債券孳息率上行，環球固定收入亦錄得跌幅。資產配置層面上，我們整體維持較參考基準更為中性的持股。在此期間，維持固定收入的偏低比重及同時增加現金持有。短期內，央行政策、地緣政治的變化以及應對新變種病毒的能力是金融市場的主要推動力。因此，市場波動性將維持高企。

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中銀保誠平穩基金 BOC-Prudential Stable Fund

本基金於季內錄得負回報。由於中國和香港領跌，除日本以外的亞太地區表現落後於其他成熟市場。隨著政府債券孳息率上行，環球固定收入亦錄得跌幅。資產配置層面上，我們整體維持較參考基準更為中性的持股。在此期間，維持固定收入的偏低比重及同時增加現金持有。短期內，央行政策、地緣政治的變化以及應對新變種病毒的能力是金融市場的主要推動力。因此，市場波動性將維持高企。

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中銀保誠債券基金 BOC-Prudential Bond Fund

環球債券孳息率在美國和歐洲的帶動下上升，本基金在第3季度錄得負回報。由於美元強勢導致其他貨幣逐漸貶值，外匯影響負面。信貸息差在環球經濟前景疲軟下擴大，因而令損失加劇。環球央行在通脹風險上升的情況下加緊政策正常化，投資者上調加息預期。因此，本基金將維持短存續期，並減低對亞洲及商品貨幣的偏高比重。本基金於過去數月亦減持企業債券。

The Fund recorded a loss in the third quarter amidst rising global bond yields, which were led by US and Europe. Foreign exchange effect was negative as strong US Dollar led to gradual depreciation in other currencies. Adding to the loss was credit spread widening amid softened global economic outlook. Amidst rising inflation risk, global central banks are stepping up in policy normalization and investors revised up rate hike expectation. Therefore, the Fund would keep a short duration position and reduce overweight position in Asian and commodity currencies. The Fund also reduced exposure to corporate bonds in the past months.

中銀保誠強積金人民幣及港元貨幣市場基金 BOC-Prudential MPF RMB & HKD Money Market Fund

本基金在第3季度錄得負回報。主要受離岸人民幣(CNH)兌港元(HKD)疲軟拖累表現，儘管部份被定期存款和債券收入所抵銷。本基金堅持以高流動性為指標的策略。在維持定期存款作為投資核心的同時，我們將尋找機會通過增持存款證和企業債券以提升本基金的整體孳息。

The Fund recorded a negative performance in the third quarter. Weaker offshore Renminbi (CNH) against Hong Kong dollar (HKD) was the major attribute to losses, despite partially offset by income from time-deposit and bonds. The Fund is adhered to the strategy of maintaining high liquidity metrics. While maintaining time-deposits as the core part of investment, we seek opportunities to enhance the overall yield of the Fund through investing in Certificates of Deposits (CDs) and corporate bonds.

中銀保誠強積金保守基金 BOC-Prudential MPF Conservative Fund

本基金於第3季度錄得持平的回報。港元(HKD)利率跟隨美國利率走高，而貨幣政策則繼續收緊。本地貨幣走弱，觸及7.75-7.85港元兌1美元範圍內的弱方保證水平，觸發香港金管局(HKMA)入市干預並使總結餘減少。在此情況下，香港銀行同業拆息率(HIBOR)進一步上升，3個月香港銀行同業拆息急升160點子至3.33%，為2008年以來的最高水平。我們認為此趨勢將持續，並從增加收入的角度而言利好本基金。本基金堅持維持高流動性指標的策略。在維持定期存款作為投資核心的同時，我們將尋找機會通過增持存款證和企業債券以提升本基金的整體孳息。

The Fund posted a flat return for the third quarter. Hong Kong dollar (HKD) interest rates trended higher, following its U.S. counterparts, where monetary policy continued to tighten. Weaker local currency, hitting the weak side of 7.75-7.85/USD allowable trading band, triggered interventions by HKMA and subsequent shrinking of the aggregate balance. Interbank rates (known as HIBORs) climbed higher under this backdrop, with the 3-month HIBOR jumping by almost 160 basis points to 3.33%, the highest level not seen since 2008. We see this rising interest rate trend to continue, which should bode well to the Fund from an income generation perspective. The Fund is adhered to the strategy of maintaining high liquidity metrics. While maintaining time-deposits as the core part of investment, we seek opportunities to enhance the overall yield of the Fund through investing in Certificates of Deposits (CDs) and corporate bonds.

中銀保誠核心累積基金 BOC-Prudential Core Accumulation Fund

本基金於季內錄得負回報。由於中國和香港領跌，除日本以外的亞太地區表現落後於其他成熟市場。隨著政府債券孳息率上行，環球固定收入亦錄得跌幅。資產配置層面上，我們維持稍微偏高比重的現金持有及相對參考基準為低的固定收入持股。短期內，央行政策、地緣政治的變化以及應對新變種病毒的能力是金融市場的主要推動力。因此，市場波動性將維持高企。

The Fund posted a loss over the quarter. Asia Pacific ex Japan region underperformed developed markets as China and Hong Kong led the decline. Global fixed income also registered negative return as government bond yields moved higher. At the asset allocation level, we maintained a slight overweight position in cash against a small underweight exposure in fixed income against reference benchmark. In the near term, changes to central bank policies, geo-politics and the ability to cope with new Covid variants without impacting economic growth are key drivers for financial markets. As a result, volatility in markets will remain elevated.

中銀保誠65歲後基金 BOC-Prudential Age 65 Plus Fund

本基金於季內錄得負回報。由於中國和香港領跌，除日本以外的亞太地區表現落後於其他成熟市場。隨著政府債券孳息率上行，環球固定收入亦錄得跌幅。資產配置層面上，我們維持稍微偏高比重的現金持有及相對參考基準為低的固定收入持股。短期內，央行政策、地緣政治的變化以及應對新變種病毒的能力是金融市場的主要推動力。因此，市場波動性將維持高企。

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備註

1. 單位價格均扣除投資管理費及其他費用。有關其他費用及收費詳情，請參閱本計劃之強積金計劃說明書第5節－「費用及收費」。
2. 各成分基金的風險程度分為低、低至中、中、中至高及高。風險程度由投資經理根據各成分基金的混合投資項目及／或其基礎投資的投資組合而釐定，並只反映投資經理之看法。風險程度僅供參考及將會因應市場狀況而每年至少作出一次檢視及（如適用）更新。風險程度乃根據截至2021年12月31日²⁰的數據而釐定。
3. 基金風險標記是以過去三年（至匯報日）之月回報率計算的標準偏差代表。一般而言，基金風險標記越高，該基金的風險程度越高。預設投資策略基金之基金風險標記自2017年4月3日起計算（如適用），其為2017年4月1日後的首個交易日。
4. 按照積金局¹¹發出的《強積金投資基金披露守則》第D2.3(j)章的規定，每個成分基金均須根據該成分基金的最新基金風險標記⁵，劃分為以下七個風險級別的其中一個風險級別。基金的成立日期至基金概覽匯報日的表現期少於三年，則無須在基金概覽內列出風險標記⁵，因此，風險級別亦不適用。上述風險級別一般於季度期後之兩個月內更新，並根據截至季度末日的相關成分基金數據進行分配。上述風險級別由積金局¹¹根據其《強積金投資基金披露守則》規定，及並未經證監會審核或認可。

風險級別	基金風險標記	
	相等或高於	少於
1	0.0%	0.5%
2	0.5%	2.0%
3	2.0%	5.0%
4	5.0%	10.0%
5	10.0%	15.0%
6	15.0%	25.0%
7	25.0%	

5. 截至2022年3月31日止財政年度之基金開支比率。提供基金開支比率旨在讓計劃成員據以估算基金投資的開支總額，包括成分基金以下集體投資計劃所引致的成本。計劃成員須直接支付的開支則不包括在內。一般而言，基金開支比率的數值越大，表示該基金在上個財政期內開支佔基金資產值的比例愈高。
6. 成分基金之表現是按單位資產淨值作為比較基礎，以港元為計算單位，其股息亦作滾存投資。
7. 「現金及其他」指通知現金，及類似應付款項和應收款項的營運項目（如適用）。
8. 本文件所載的市場概覽及基金經理評論只反映基金經理於本文件刊發日期時之意見、看法及詮釋，投資者不應僅依賴有關資訊而作出投資決定。
9. 「傘子單位信託」指中銀保誠單位信託基金，其為一項傘子單位信託。
10. 「《規例》」指《強制性公積金計劃（一般）規例》（第485A章）。
11. 「積金局」指強制性公積金計劃管理局。
12. 「互聯互通機制」指滬港股票市場交易互聯互通機制（「滬港通」）及深港股票市場交易互聯互通機制（「深港通」）。滬港通及深港通均為證券交易及結算互聯互通機制，旨在實現中國內地及香港互互相可進入對方股票市場的目標。
13. 當時強積金歐洲對沖指數是當時提供的貨幣對沖指數之一。貨幣對沖指數是當時強積金指數系列的一部分，其使用一個月遠期合約以降低投資於非以港元計值之海外股票時的貨幣波動風險。貨幣對沖指數將對沖指數中超出65%的非港幣貨幣風險，以確保其維持在貨幣風險要求的範圍內。
14. 當時強積金北美對沖指數是當時提供的貨幣對沖指數之一。貨幣對沖指數是當時強積金指數系列的一部分，其使用一個月遠期合約以降低投資於非以港元計值之海外股票時的貨幣波動風險。貨幣對沖指數將對沖指數中超出65%的非港幣貨幣風險，以確保其維持在貨幣風險要求的範圍內。
15. 「其他准許的證券」指《規例》¹⁰附表1和積金局¹¹不時發出相關的守則和指引所允許的其他准許投資項目，包括但不限於《規例》¹⁰附表1第8(2)條規定的其他准許投資（最多為各子基金總資產淨值的10%）。
16. 「其他認可單位信託或認可互惠基金」指根據《規例》¹⁰附表1第8(2)(c)條規定的其他認可單位信託或認可互惠基金（包括交易所買賣基金）（最多為其總資產淨值的10%）。
17. 「較高風險資產」具《強制性公積金計劃條例》（第485章）所作定義，包括但不限於環球股票，認證期權，某一緊貼由股票或股票類證券構成的指數的緊貼指數集體投資計劃權益及／或積金局¹¹在其不時發佈的相關指引中認定的其他投資。
18. 「較低風險資產」指除了較高風險資產¹⁷以外的資產，包括但不限於環球債券或定息證券及貨幣市場工具。
19. 「債券通」指中國內地與香港債券市場互聯互通的計劃。債券通的北向通允許合格海外投資者投資於中國銀行間債券市場。
20. 數據截至當月最後一個交易日。

Remarks

1. The NAV was calculated after deduction of investment management fee and other respective charges. For details of other fees and charges, please refer to section 5 – "Fees and Charges" of the MPF Scheme Brochure of the Scheme.
2. The risk level of each Constituent Fund is categorized into low, low to medium, medium, medium to high and high. The risk levels are determined by the Investment Manager based on the investment mix of each Constituent Fund and/or its underlying investments, and represent only the views of the Investment Manager. The risk levels are for reference only and will be reviewed and (if appropriate) updated at least annually taking into account the prevailing market circumstances. The risk levels are determined based on data as at 31 December 2021²⁰.
3. The Fund Risk Indicator is shown as an annualized standard deviation based on the monthly rates of return of the fund over the past 3 years to the reporting date. In general, the higher the Fund Risk Indicator, the higher the risk level of the fund. The Fund Risk Indicator of DIS Funds is calculated since 3 April 2017 (if applicable) which was the first dealing day after 1 April 2017.
4. The risk class is to be assigned to each Constituent Fund according to the seven-point risk classification below based on the latest fund risk indicator³ of the Constituent Fund in accordance with the part D2.3(j) of Code on Disclosure for MPF Investment Fund issued by the MPFA¹¹. Fund with performance history of less than 3 years since inception to the reporting of the fund fact sheet is not required to show the risk indicator³ in the fund fact sheet, hence the risk class is not available. The above risk classes will normally be updated within 2 months after each quarter and are assigned based on data of the relevant Constituent Fund as at the quarter end date. Please note that the above risk classes are prescribed by the MPFA¹¹ according to the Code on Disclosure for MPF Investment Funds and have not been reviewed or endorsed by the Securities and Futures Commission.

Risk Class	Fund Risk Indicator	
	Equal or above	Less than
1	0.0%	0.5%
2	0.5%	2.0%
3	2.0%	5.0%
4	5.0%	10.0%
5	10.0%	15.0%
6	15.0%	25.0%
7	25.0%	

5. Fund Expense Ratio (FER) as of financial year ended 31 March 2022. The purpose of FER is to provide a measure of the total level of expenses incurred in investing through a fund, including the costs incurred at lower level collective investment schemes but not including those expenses paid directly by the scheme member. In general, the higher the FER, the higher the ratio of expenses over the fund's asset value in the previous financial period.
6. Performance of Constituent Funds is calculated in HKD on NAV-to-NAV basis with gross dividend reinvested.
7. The term "cash and others" denotes cash at call, and operating items such as account payables and account receivables (where relevant).
8. The Market Overview and Manager's Comment in this document solely reflect the opinion, view and interpretation of the fund managers as of the date of issuance of this document. Investors should not solely rely on such information to make any investment decision.
9. "Umbrella Unit Trust" means the BOC-Prudential Unit Trust Fund, which is an umbrella unit trust.
10. "The Regulation" means the Mandatory Provident Fund Schemes (General) Regulation (Cap. 485A).
11. "The MPFA" means the Mandatory Provident Fund Schemes Authority.
12. "Stock Connect" means Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. Each of Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect is a securities trading and clearing linked programme with an aim to achieve mutual stock market access between Mainland China and Hong Kong.
13. FTSE MPF Europe Hedged Index is one of the currency hedged indices provided by FTSE. Currency hedged indices are a part of the FTSE MPF Index Series which use one month forward contracts in order to reduce the risk of currency fluctuations when investing in overseas stocks that are not denominated in Hong Kong Dollars. The currency hedged indices will hedge non-Hong Kong Dollar currency exposure in the indices in excess of 65% to ensure they stay well within the Currency Exposure Requirement.
14. FTSE MPF North America Hedged Index is one of the currency hedged indices provided by FTSE. Currency hedged indices are a part of the FTSE MPF Index Series which use one month forward contracts in order to reduce the risk of currency fluctuations when investing in overseas stocks that are not denominated in Hong Kong Dollars. The currency hedged indices will hedge non-Hong Kong Dollar currency exposure in the indices in excess of 65% to ensure they stay well within the Currency Exposure Requirement.
15. "Other Permitted Securities" means other securities as permitted under Schedule 1 to the Regulation¹⁰ and the relevant codes and guidelines issued by the MPFA¹¹ from time to time (including but not limited to other permissible investments as set out in section 8(2) of Schedule 1 to the Regulation¹⁰ (up to 10% of the total NAV of each sub-fund)).
16. "Other Authorized Unit Trusts or Authorized Mutual Funds" means other authorized unit trusts or authorized mutual funds as permitted under section 8(2)(c) of Schedule 1 to the Regulation¹⁰ (including exchange traded funds (ETF)) (up to 10% of its total NAV).
17. The term "higher risk assets" has the meaning given to it in the Mandatory Provident Fund Schemes Ordinance (Cap. 485), including without limitation global equities, warrants, interests in an ITCIS[†] that tracks an index comprised of equities or equities-like securities and/or other investments as identified in the relevant guidelines issued by the MPFA¹¹ from time to time.
18. The term "lower risk assets" means those assets not being higher risk assets¹⁷, including without limitation global bonds or fixed income securities and money market instruments.
19. The term "Bond Connect" means a mutual bond market access scheme between Mainland China and Hong Kong. Under the Northbound trading of the Bond Connect, eligible foreign investors can invest in the China interbank bond market.
20. Data as of the last dealing date of the month.
- [†] "ITCIS" means index-tracking collective investment scheme approved by the MPFA¹¹.